

ATTACHMENT

**City of Gold Beach
FINANCIAL SUMMARY**

Municipal Financial Position	2016	2017	2018	Average
Property Tax Collections				
Borrower's Property Tax Rate per \$1,000	\$2.59	\$2.59	\$2.58	\$ 2.59
Consolidated Rate per \$1,000 A.V.	\$11.36	\$11.33	\$11.28	\$ 11.32
Non-school Rate per \$1,000 A.V.	\$5.83	\$5.79	\$5.76	\$ 5.79
Municipal Levy	\$532,486	\$547,926	\$564,350	\$ 548,254
Current Collection Rate	96.01%	94.55%	94.80%	95.12%
Total Collection Rate	99.92%	98.39%	98.65%	98.99%
General Fund				
Unreserved Ending Fund Balance	\$ 117,195	\$ (30,322)	\$ 7,829	\$ 47,351
Expenditures	\$ 1,399,315	\$ 1,731,286	\$ 1,573,114	\$ 1,567,905
Fund Balance/Expenditures	8.38%	-1.75%	0.50%	3.56%
Total Revenues	\$ 1,013,168	\$ 1,086,109	\$ 1,161,571	\$ 1,086,949
Intergovernmental Revenues (Grants)	\$ 36,367	\$ 37,100	\$ 48,788	\$ 40,752
Percentage Intergovernmental	3.59%	3.42%	4.20%	3.74%
Municipal Debt Position				
Gross Bonded Debt*	\$ 9,346,642	\$ 9,004,898	\$ 9,026,070	
Net Direct Debt	\$ 0	\$ 0	\$ 0	
Overlapping Debt	\$ 0	\$ 0	\$ 0	
Net Direct Debt/Assessed Value (mry)			0.00%	
Net Direct & Overlapping Debt/A.V. (mry)			0.00%	
Net Direct Debt Per Capita			\$ 0.00	
Net Direct Debt Service (mry)			\$ 0	
Percent of Debt Retired in 10 yrs.			40.17%	
Net Direct Debt Service/Expenditures			0.00%	
Net Direct Debt Service/Revenues			0.00%	
Water Reserve Fund Financial Position	2016	2017	2018	Average
Number of Connections (mry)	N/a	N/a	1634	
Self-Supporting Debt Outstanding *	\$ 0	\$ 0	\$ 17,043	
Self-Supporting Debt Per Capita	\$ 0.00	\$ 0.00	\$ 7.52	
Operating Revenues	\$ 33,248	\$ 58,054	\$ 66,296	
Gross Revenues (operating + non-oper.)	\$ 51,343	\$ 79,917	\$ 87,725	
Total Operating Expenses	\$ 0	\$ 0	\$ 1,103	
Annual Debt Service	\$ 0	\$ 0	\$ 17,043	
Debt Service Coverage Ratio	51,342,999.90	79,916,999.80	5.08	
Operating Ratio	0.00	0.00	0.01	
Ending Fund Balance	\$ 164,896	\$ 244,813	\$ 280,281	
Top 10 Ratepayers as % of Revenues	N/a	38.88%	35.42%	37.15%
Accounts Receivable	6.15%	6.96%	5.59%	6.23%
General Economic and Demographic Data		2000	Most Recent Year*	Annual Growth Rate
Population 2019 City of Gold Beach		1,897	2,265	0.94%
Assessed Value FY 2019		\$ 129,291,000	\$ 248,037,000	3.49%
Assessed Value Per Capita		\$ 68,156	\$ 109,509	
Top 10 Tax Payers as % of Total Tax Collections		N/a	10.98%	
Top 10 Tax Payers as a % of Assessed Value		0.00%	0.02%	
		Most Recent Year*		
County Per Capita Income 2019			\$ 41,099	
State Per Capita Income 2019			\$ 48,137	
County PCI as Percentage of State PCI			85.38%	
County Unemployment rate 2019			8.20%	
State Unemployment rate 2019			5.00%	
County Rate as Percentage of State Rate			164.00%	

*MRY - Most Recent Year for which data is available

**City of Gold Beach
FINANCIAL INDICATORS**

ITEM	SUBJECT	STANDARD	SCORE*
MUNICIPAL FINANCIAL POSITION			
Total Tax Collection Rate (3 yr. Avg.)	98.99%	>95%	1
Current Tax Collection Rate (3 yr. Avg.)	95.12%	>87%	1
General Fund Balance as % of Expenses (mry)	3.56%	>3%	1
External Revenues as % of Total Revenues (3 yr. Avg.)	3.74%	<20%	1
MUNICIPAL DEBT POSITION			
Net Direct Debt Per Capita (mry)	0	<1,000	1
Net Direct Debt Service to General Fund Expenses (mry)	0.00%	<20%	1
Net Direct Debt Service to General Fund Revenues (mry)	0.00%	<5%	1
Percentage of Debt Retired in 10 Yrs.	40.17%	>60%	0
Net Direct Debt to Assessed Value (mry)	0.00%	<2%	1
WATER RESERVE FUND FINANCIAL POSITION			
Number of Connections (mry)	1,634	>1,500	1
Revenue Debt Per Capita (mry)	8	<\$650	1
Debt Service Coverage Ratio (mry)	5.08	>1.20	1
Accounts Receivable (3 yr. avg.)	6.23%	<15%	1
Top 10 Ratepayers as % of Revenues (3 yr. avg.)	11.00%	<15%	1
MUNICIPAL ECONOMIC/DEMOGRAPHIC POSITION			
Assessed Value Per Capita (mry)	109,509	>\$20,000	1
Assessed Value Annual Growth Rate since 2000	3.49%	>3%	1
Population Growth Rate - since 2000	0.94%	>0%	1
Top 10 Taxpayers as % of Total Tax Collections	10.98%	<15%	1
Unemployment Rate as Percentage of State Avg. (mry)	164.00%	<110%	0
Per Capita Income as Percentage of State Avg. (mry)	85.38%	>85%	1

* Score: 1 = meets, 0 = fails, N/a = not applicable

EVALUATION OF INDICATORS:

The Department will make an Ore. Bond Bank loan to a local government that fails to meet five or fewer of the applicable minimum thresholds and a direct loan (including SDWRLF) to a government that fails to meet more than five but fewer than ten. The Department will not finance a local government that fails to meet the majority of the applicable minimum thresholds. A possible exception to this rule is where the project in large part will cure weak performance as evidenced by the thresholds.

NUMBER OF APPLICABLE THRESHOLDS FAILED BY THIS LOCAL GOVERNMENT = 2
TOTAL NUMBER OF APPLICABLE THRESHOLDS = 20