

ATTACHMENT

**Luckiamute Domestic Water Coop.
FINANCIAL SUMMARY**

Municipal Financial Position	2016	2017	2018	Average
Property Tax Collections				
Borrower's Property Tax Rate per \$1,000	\$0.00	\$0.00	\$0.00	N/a
Consolidated Rate per \$1,000 A.V.	\$0.00	\$0.00	\$0.00	N/a
Non-school Rate per \$1,000 A.V.	\$0.00	\$0.00	\$0.00	N/a
Municipal Levy	\$0	\$0	\$0	N/a
Current Collection Rate	N/a	N/a	N/a	N/a
Total Collection Rate	N/a	N/a	N/a	N/a
General Fund				
Unreserved Ending Fund Balance	\$ 687,594	\$ 865,726	\$ 1,133,114	\$ 895,478
Expenditures	\$ 773,752	\$ 734,835	\$ 747,791	\$ 752,126
Fund Balance/Expenditures	88.86%	117.81%	151.53%	119.40%
Total Revenues	\$ 903,015	\$ 912,967	\$ 1,015,179	\$ 943,720
Intergovernmental Revenues (Grants)	\$ 0	\$ 0	\$ 0	\$ 0
Percentage Intergovernmental	0.00%	0.00%	0.00%	0.00%
Municipal Debt Position				
Gross Bonded Debt*	\$ 1,077,675	\$ 1,019,998	\$ 927,011	
Net Direct Debt	\$ 0	\$ 0	\$ 0	
Overlapping Debt	\$ 0	\$ 0	\$ 0	
Net Direct Debt/Assessed Value (mry)			N/a	
Net Direct & Overlapping Debt/A.V. (mry)			N/a	
Net Direct Debt Per Capita			\$ 0.00	
Net Direct Debt Service (mry)			\$ 0	
Percent of Debt Retired in 10 yrs.			76.06%	
Net Direct Debt Service/Expenditures			0.00%	
Net Direct Debt Service/Revenues			0.00%	
Water Fund Financial Position	2016	2017	2018	Average
Number of Connections (mry)	N/a	N/a	1090	
Self-Supporting Debt Outstanding *	\$ 1,077,675	\$ 1,019,998	\$ 927,011	
Self-Supporting Debt Per Capita	\$ 393.60	\$ 372.53	\$ 338.57	
Operating Revenues	\$ 837,687	\$ 863,344	\$ 922,745	
Gross Revenues (operating + non-oper.)	\$ 903,015	\$ 912,967	\$ 1,015,179	
Total Operating Expenses	\$ 669,368	\$ 630,451	\$ 643,407	
Annual Debt Service	\$ 104,384	\$ 104,384	\$ 104,384	
Debt Service Coverage Ratio	2.24	2.71	3.56	
Operating Ratio	0.74	0.69	0.63	
Ending Fund Balance	\$ 687,594	\$ 865,726	\$ 1,133,114	
Top 10 Ratepayers as % of Revenues	N/a	N/a	N/a	N/a
Accounts Receivable	6.36%	8.59%	N/a	7.47%
General Economic and Demographic Data	2000	Most Recent Year*	Annual Growth Rate	
Population 2019 Luckiamute Domestic Water Coop.	2,700	2,738	0.07%	
Assessed Value FY 2019	\$ -	\$ -	N/a	
Assessed Value Per Capita	N/a	N/a		
Top 10 Tax Payers as % of Total Tax Collections	N/a	N/a		
Top 10 Tax Payers as a % of Assessed Value	N/a	N/a		
	Most Recent Year*			
County Per Capita Income 2019		\$ 36,797		
State Per Capita Income 2019		\$ 48,137		
County PCI as Percentage of State PCI		76.44%		
County Unemployment rate 2019		5.20%		
State Unemployment rate 2019		5.00%		
County Rate as Percentage of State Rate		104.00%		

*MRY - Most Recent Year for which data is available

**Luckiamute Domestic Water Coop.
FINANCIAL INDICATORS**

ITEM	SUBJECT	STANDARD	SCORE*
MUNICIPAL FINANCIAL POSITION			
Total Tax Collection Rate (3 yr. Avg.)	N/a	>95%	N/a
Current Tax Collection Rate (3 yr. Avg.)	N/a	>87%	N/a
General Fund Balance as % of Expenses (mry)	119.40%	>3%	1
External Revenues as % of Total Revenues (3 yr. Avg.)	0.00%	<20%	1
MUNICIPAL DEBT POSITION			
Net Direct Debt Per Capita (mry)	0	<1,000	1
Net Direct Debt Service to General Fund Expenses (mry)	0.00%	<20%	1
Net Direct Debt Service to General Fund Revenues (mry)	0.00%	<5%	1
Percentage of Debt Retired in 10 Yrs.	76.06%	>60%	1
Net Direct Debt to Assessed Value (mry)	N/a	<2%	N/a
WATER FUND FINANCIAL POSITION			
Number of Connections (mry)	1,090	>1,500	0
Revenue Debt Per Capita (mry)	339	<\$650	1
Debt Service Coverage Ratio (mry)	3.56	>1.20	1
Accounts Receivable (3 yr. avg.)	7.47%	<15%	1
Top 10 Ratepayers as % of Revenues (3 yr. avg.)	12.55%	<15%	1
MUNICIPAL ECONOMIC/DEMOGRAPHIC POSITION			
Assessed Value Per Capita (mry)	N/a	>\$20,000	N/a
Assessed Value Annual Growth Rate since 2000	N/a	>3%	N/a
Population Growth Rate - since 2000	0.07%	>0%	1
Top 10 Taxpayers as % of Total Tax Collections	N/a	<15%	N/a
Unemployment Rate as Percentage of State Avg. (mry)	104.00%	<110%	1
Per Capita Income as Percentage of State Avg. (mry)	76.44%	>85%	0

* Score: 1 = meets, 0 = fails, N/a = not applicable

EVALUATION OF INDICATORS:

The Department will make an Ore. Bond Bank loan to a local government that fails to meet five or fewer of the applicable minimum thresholds and a direct loan (including SDWRLF) to a government that fails to meet more than five but fewer than ten. The Department will not finance a local government that fails to meet the majority of the applicable minimum thresholds. A possible exception to this rule is where the project in large part will cure weak performance as evidenced by the thresholds.

NUMBER OF APPLICABLE THRESHOLDS FAILED BY THIS LOCAL GOVERNMENT = 2
TOTAL NUMBER OF APPLICABLE THRESHOLDS = 14