

# Infrastructure Finance Forecast

Special Public Works Fund & Water / Waste Water Fund

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02/16/2017

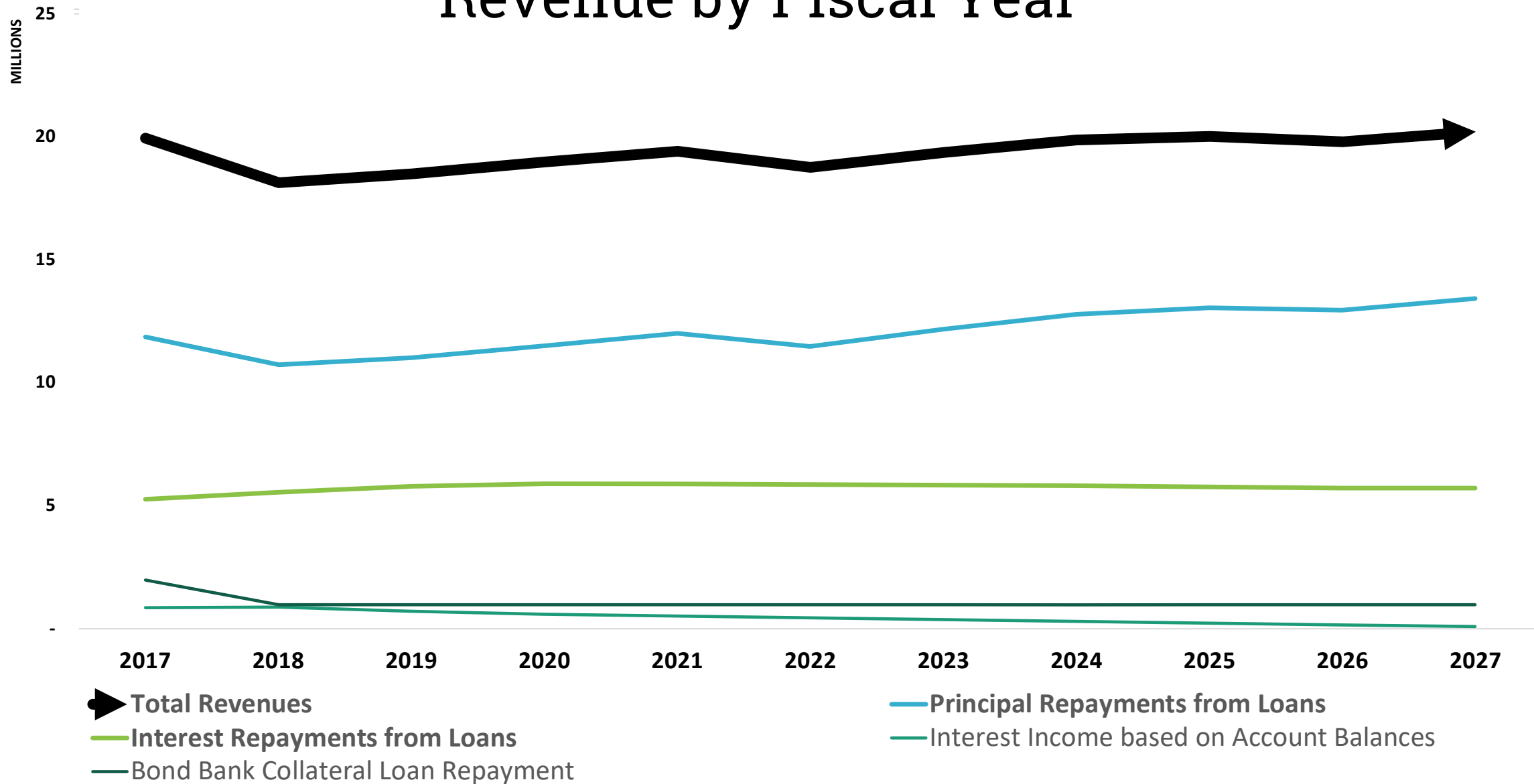


## Revenue streams for SPWF and W/WF

- Principal repayments from Loans
- Interest repayments from Loans
- Interest income based on account balances
- Oregon bond bank collateral loan repayments

**Recapitalization from the legislature**

# Revenue by Fiscal Year



## Expenses for SPWF and W/WF

- Loan disbursements
- Grant disbursements
- Administrative and services and supplies
- Other Legislatively required program contributions and match

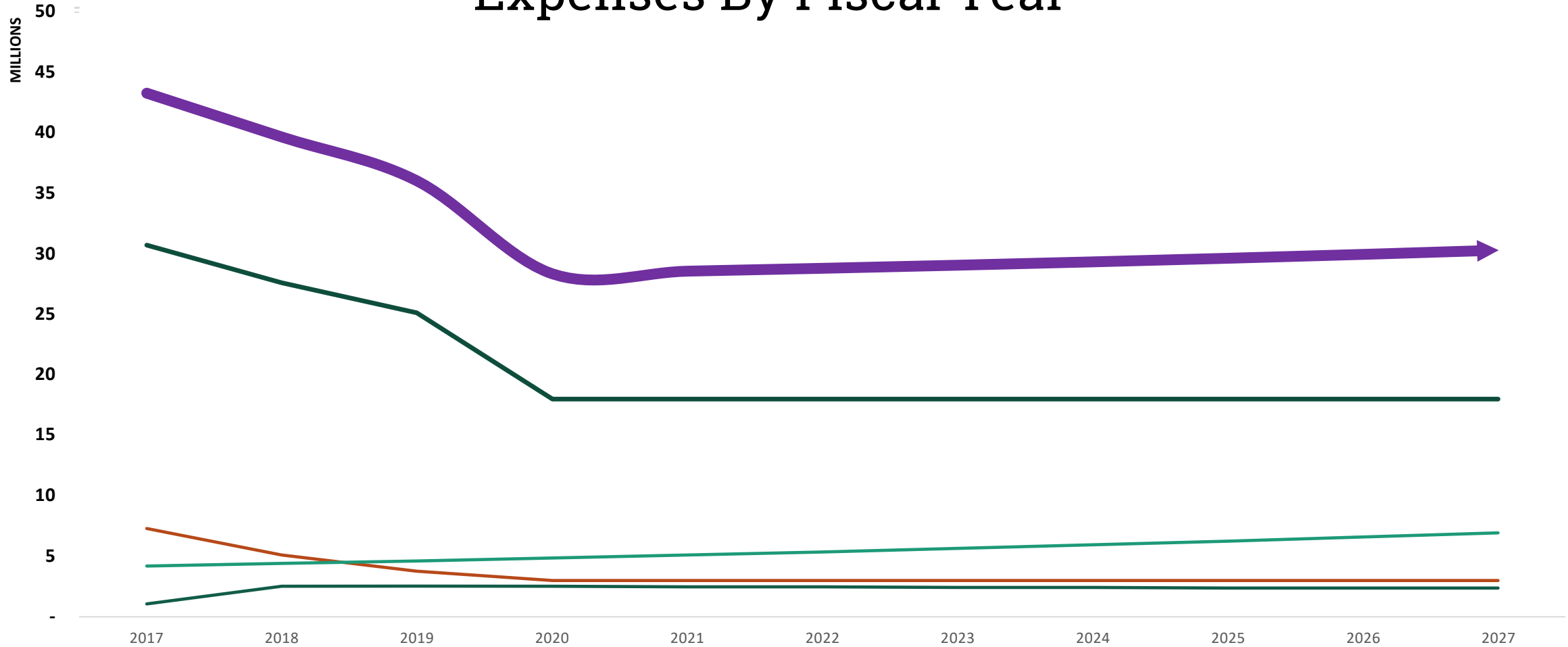
## **Remaining commitments of 68M**

Expected loan disbursements of 18M in future years

Expected grant disbursements of 3M in future years

Fractional increase in all other expenditures

# Expenses By Fiscal Year



➔ Total Expenditures

— Loan Disbursements

— Grant Disbursements

— Admin and Services and Supplies

— Other Program Contribution

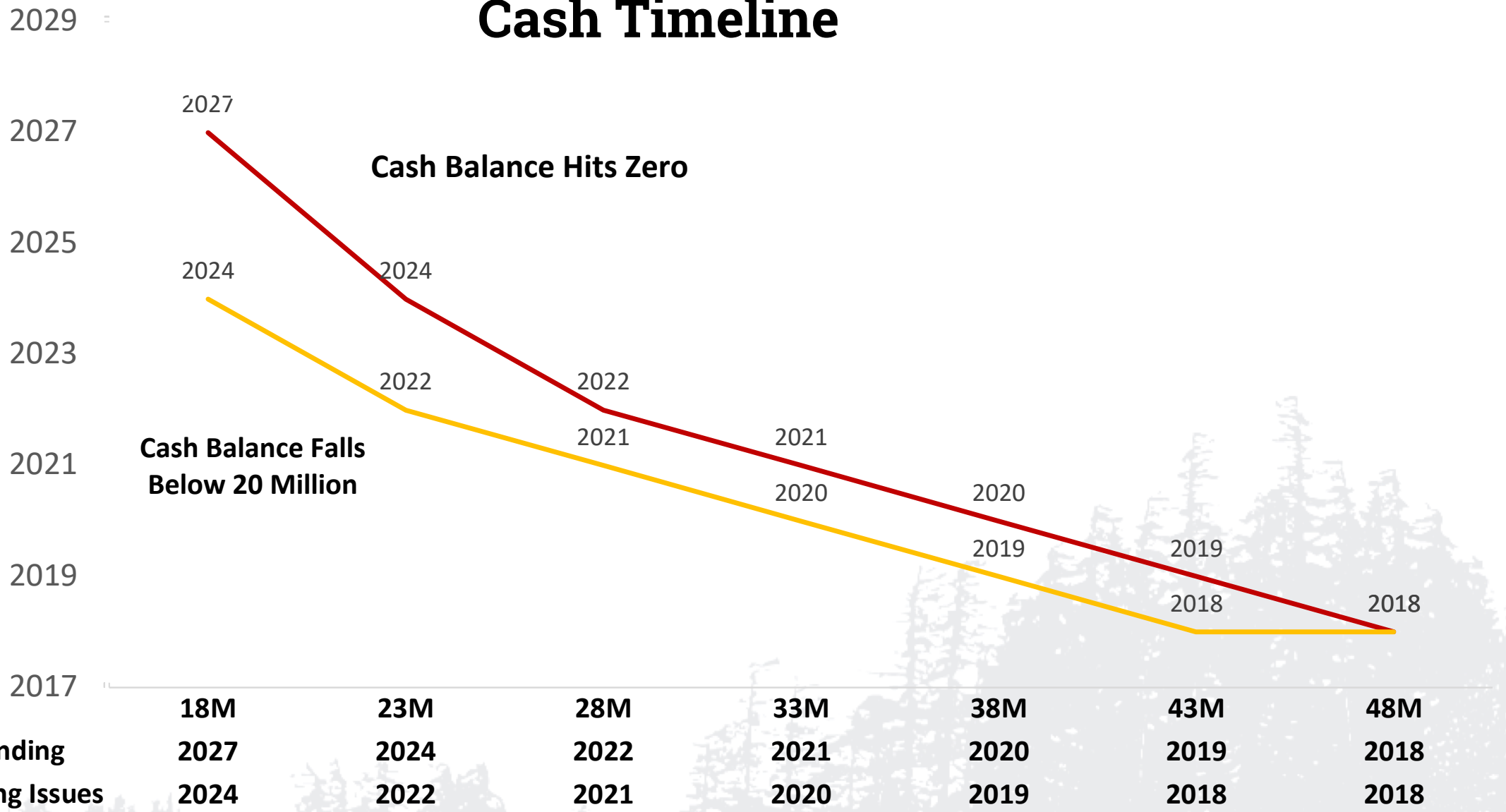
**What if cash flow scenario:**

**5 years of historic information – Expenditures, program draws, revenues, awards, commitments, receipts, and amortization schedules, established interest rates, and more**

**Loan disbursements – 18M, 23M 28M, 33M, 43M, & 48M**

**How long can these programs continue?**

# Cash Timeline





## Summary:

Expenditures exceed revenues, thus our cash balance will continue to diminish

The portfolio will grow larger, but cash flow timeline spans out years, so only a fraction is initially realized

Loans are the primary factor on cash flow - initial disbursements rapidly deplete cash, but long term sustain the programs

In relation to loan expenditures, administrative and other costs changes, will not have a significant impact

# **Program historic mitigation:**

**Recapitalization from the legislature**

**Oregon Bond Bank**

# Thank You & Questions?

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