

ATTACHMENT
City of Hermiston
FINANCIAL SUMMARY

Municipal Financial Position	2015	2016	2017	Average
Property Tax Collections				
Borrower's Property Tax Rate per \$1,000	\$6.48	\$6.46	\$6.38	\$ 6.44
Consolidated Rate per \$1,000 A.V.	\$23.00	\$22.51	\$22.67	\$ 22.73
Non-school Rate per \$1,000 A.V.	\$12.41	\$12.21	\$33.15	\$ 19.26
Municipal Levy	\$5,351,320	\$5,454,892	\$5,413,837	\$ 5,406,683
Current Collection Rate	93.88%	94.33%	95.69%	94.63%
Total Collection Rate	94.52%	95.82%	96.01%	95.45%
General Fund				
Unreserved Ending Fund Balance	\$ 5,066,753	\$ 4,709,050	\$ 4,102,770	\$ 4,626,191
Expenditures	\$ 7,851,029	\$ 9,047,540	\$ 8,957,856	\$ 8,618,808
Fund Balance/Expenditures	64.54%	52.05%	45.80%	54.13%
Total Revenues	\$ 8,250,880	\$ 8,156,303	\$ 8,287,935	\$ 8,231,706
Intergovernmental Revenues (Grants)	\$ 1,083,115	\$ 531,826	\$ 586,966	\$ 733,969
Percentage Intergovernmental	13.13%	6.52%	7.08%	8.91%
Municipal Debt Position				
Gross Bonded Debt*	\$ 44,174,954	\$ 42,796,355	\$ 52,027,671	
Net Direct Debt	\$ 5,758,275	\$ 5,407,021	\$ 8,763,957	
Overlapping Debt	\$ -	\$ -	\$ -	
Net Direct Debt/Assessed Value (mry)			1.00%	
Net Direct & Overlapping Debt/A.V. (mry)			1.00%	
Net Direct Debt Per Capita			\$ 494.30	
Net Direct Debt Service (mry)			\$ 503,003	
Percent of Debt Retired in 10 yrs.			29.34%	
Net Direct Debt Service/Expenditures			5.62%	
Net Direct Debt Service/Revenues			6.07%	
Utility Fund Financial Position				
Number of Connections (mry)	N/a	N/a	N/a	
Self-Supporting Debt Outstanding *	\$ -	\$ -	\$ -	
Self-Supporting Debt Per Capita	\$ -	\$ -	\$ -	
Operating Revenues	\$ -	\$ -	\$ -	
Gross Revenues (operating + non-oper.)	\$ -	\$ -	\$ -	
Total Operating Expenses	\$ -	\$ -	\$ -	
Annual Debt Service	\$ -	\$ -	\$ -	
Debt Service Coverage Ratio	N/a	N/a	N/a	
Operating Ratio	N/a	N/a	N/a	
Ending Fund Balance	\$ -	\$ -	\$ -	
Top 10 Ratepayers as % of Revenues	N/a	N/a	N/a	N/a
Accounts Receivable	N/a	N/a	N/a	N/a
General Economic and Demographic Data				
		2000	Most Recent Year*	Annual Growth Rate
Population 2018 City of Hermiston		13,154	17,730	1.67%
Assessed Value FY 2018		\$ 368,557,000	\$ 876,888,000	4.93%
Assessed Value Per Capita		\$ 28,019	\$ 49,458	
Top 10 Tax Payers as % of Total Tax Collections		0.00%	13.69%	
Top 10 Tax Payers as a % of Assessed Value		0.00%	0.08%	
		Most Recent Year*		
County Per Capita Income 2018			\$ 36,434	

State Per Capita Income	2018	\$ 43,783
County PCI as Percentage of State PCI		83.21%
County Unemployment rate	2018	5.00%
State Unemployment rate	2018	4.40%
County Rate as Percentage of State Rate		113.64%
*MRY - Most Recent Year for which data is available		

**City of Hermiston
FINANCIAL INDICATORS**

ITEM	SUBJECT	STANDARD	SCORE*
MUNICIPAL FINANCIAL POSITION			
Total Tax Collection Rate (3 yr. Avg.)	95.45%	>95%	1
Current Tax Collection Rate (3 yr. Avg.)	94.63%	>87%	1
General Fund Balance as % of Expenses (mry)	54.13%	>3%	1
External Revenues as % of Total Revenues (3 yr. Avg.)	8.91%	<20%	1
MUNICIPAL DEBT POSITION			
Net Direct Debt Per Capita (mry)	494	<1,000	1
Net Direct Debt Service to General Fund Expenses (mry)	5.62%	<20%	1
Net Direct Debt Service to General Fund Revenues (mry)	6.07%	<5%	0
Percentage of Debt Retired in 10 Yrs.	29.34%	>60%	0
Net Direct Debt to Assessed Value (mry)	1.00%	<2%	1
UTILITY FUND FINANCIAL POSITION			
Number of Connections (mry)	N/a	>1,500	N/a
Revenue Debt Per Capita (mry)	N/a	<\$650	N/a
Debt Service Coverage Ratio (mry)	N/a	>1.20	N/a
Accounts Receivable (3 yr. avg.)	N/a	<15%	N/a
Top 10 Ratepayers as % of Revenues (mry)	N/a	<15%	N/a
MUNICIPAL ECONOMIC/DEMOGRAPHIC POSITION			
Assessed Value Per Capita (mry)	49,458	>\$20,000	1
Assessed Value Annual Growth Rate since 2000	4.93%	>3%	1
Population Growth Rate - since 2000	1.67%	>0%	1
Top 10 Taxpayers as % of Total Tax Collections	13.69%	<15%	1
Unemployment Rate as Percentage of State Avg. (mry)	113.64%	<110%	0
Per Capita Income as Percentage of State Avg.(mry)	83.21%	>85%	0

* Score: 1 = meets, 0 = fails, N/a = not applicable

EVALUATION OF INDICATORS:

The Department may make an Ore. Bond Bank loan to a local government that fails no more than five of the applicable minimum thresholds and a direct loan (including SDWRLF) to a government that fails less than ten. The Department will not finance a local government that fails to meet the majority of the applicable minimum thresholds. A possible exception to this rule is where the project in large part will cure weak performances evidenced by the thresholds.

NUMBER OF APPLICABLE THRESHOLDS FAILED BY THIS LOCAL GOVERNMENT = 4
TOTAL NUMBER OF APPLICABLE THRESHOLDS = 15