

**ATTACHMENT**

**City of Cascade Locks  
FINANCIAL SUMMARY**

<b>Municipal Financial Position</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>Average</b>
Property Tax Collections				
Borrower's Property Tax Rate per \$1,000	\$2.71	\$2.71	\$2.71	\$ 2.71
Consolidated Rate per \$1,000 A.V.	\$10.44	\$14.17	\$13.92	\$ 12.84
Non-school Rate per \$1,000 A.V.	\$1.59	\$9.03	\$5.17	\$ 5.26
Municipal Levy	\$209,722	\$225,017	\$228,123	\$ 220,954
Current Collection Rate	100.12%	98.74%	95.68%	98.18%
Total Collection Rate	105.69%	105.37%	101.94%	104.33%
<b>General Fund</b>				
Unreserved Ending Fund Balance	\$ 111,926	\$ 192,600	\$ 252,680	\$ 185,735
Expenditures	\$ 313,601	\$ 303,971	\$ 341,770	\$ 319,781
Fund Balance/Expenditures	35.69%	63.36%	73.93%	57.66%
Total Revenues	\$ 545,335	\$ 415,983	\$ 570,402	\$ 510,573
Intergovernmental Revenues (Grants)	\$ 32,362	\$ 32,056	\$ 34,469	\$ 32,962
Percentage Intergovernmental	5.93%	7.71%	6.04%	6.56%
<b>Municipal Debt Position</b>				
Gross Bonded Debt*	\$ 689,773	\$ 698,027	\$ 639,551	
Net Direct Debt	\$ 0	\$ 53,115	\$ 41,396	
Overlapping Debt	\$ 0	\$ 0	\$ 0	
Net Direct Debt/Assessed Value (mry)			0.05%	
Net Direct & Overlapping Debt/A.V. (mry)			0.05%	
Net Direct Debt Per Capita			\$ 31.60	
Net Direct Debt Service (mry)			\$ 18,145	
Percent of Debt Retired in 10 yrs.			88.21%	
Net Direct Debt Service/Expenditures			5.31%	
Net Direct Debt Service/Revenues			3.18%	
<b>Sewer Fund Financial Position</b>				
Number of Connections (mry)	N/a	N/a	443	
Self-Supporting Debt Outstanding *	\$ 0	\$ 0	\$ 598,155	
Self-Supporting Debt Per Capita	\$ 0.00	\$ 0.00	\$ 456.61	
Operating Revenues	\$ 358,461	\$ 375,235	\$ 388,554	
Gross Revenues (operating + non-oper.)	\$ 370,019	\$ 406,683	\$ 449,451	
Total Operating Expenses	\$ 204,801	\$ 244,365	\$ 251,379	
Annual Debt Service	\$ 77,710	\$ 77,711	\$ 77,711	
Debt Service Coverage Ratio	n.a.	n.a.	n.a.	
Operating Ratio	0.55	0.60	0.56	
Ending Fund Balance	\$ 191,250	\$ 192,357	\$ 207,696	
Top 10 Ratepayers as % of Revenues	N/a	N/a	7.64%	7.64%
Accounts Receivable	10.66%	8.92%	7.59%	9.06%
<b>General Economic and Demographic Data</b>				
		<b>2000</b>	<b>Most Recent Year*</b>	<b>Annual Growth Rate</b>
Population <b>2018</b> City of Cascade Locks		1,115	1,310	0.90%
Assessed Value FY 2018		\$ 39,653,000	\$ 83,032,000	4.19%
Assessed Value Per Capita		\$ 35,563	\$ 63,383	
Top 10 Tax Payers as % of Total Tax Collections		0.00%	16.79%	
Top 10 Tax Payers as a % of Assessed Value		0.00%	0.05%	
		<b>Most Recent Year*</b>		
County Per Capita Income 2018			\$ 48,498	
State Per Capita Income 2018			\$ 45,399	
County PCI as Percentage of State PCI			106.83%	
County Unemployment rate 2018			3.40%	
State Unemployment rate 2018			4.30%	
County Rate as Percentage of State Rate			79.07%	
*MRY - Most Recent Year for which data is available				

**City of Cascade Locks  
FINANCIAL INDICATORS**

ITEM	SUBJECT	STANDARD	SCORE*
<b>MUNICIPAL FINANCIAL POSITION</b>			
Total Tax Collection Rate (3 yr. Avg.)	104.33%	>95%	1
Current Tax Collection Rate (3 yr. Avg.)	98.18%	>87%	1
General Fund Balance as % of Expenses (mry)	57.66%	>3%	1
External Revenues as % of Total Revenues (3 yr. Avg.)	6.56%	<20%	1
<b>MUNICIPAL DEBT POSITION</b>			
Net Direct Debt Per Capita (mry)	32	<1,000	1
Net Direct Debt Service to General Fund Expenses (mry)	5.31%	<20%	1
Net Direct Debt Service to General Fund Revenues (mry)	3.18%	<5%	1
Percentage of Debt Retired in 10 Yrs.	88.21%	>60%	1
Net Direct Debt to Assessed Value (mry)	0.05%	<2%	1
<b>SEWER FUND FINANCIAL POSITION</b>			
Number of Connections (mry)	443	>1,500	0
Revenue Debt Per Capita (mry)	457	<\$650	1
Debt Service Coverage Ratio (mry)	n.a.	>1.20	1
Accounts Receivable (3 yr. avg.)	9.06%	<15%	1
Top 10 Ratepayers as % of Revenues (mry)	7.64%	<15%	1
<b>MUNICIPAL ECONOMIC/DEMOGRAPHIC POSITION</b>			
Assessed Value Per Capita (mry)	63,383	>\$20,000	1
Assessed Value Annual Growth Rate since 2000	4.19%	>3%	1
Population Growth Rate - since 2000	0.90%	>0%	1
Top 10 Taxpayers as % of Total Tax Collections	16.79%	<15%	0
Unemployment Rate as Percentage of State Avg. (mry)	79.07%	<110%	1
Per Capita Income as Percentage of State Avg.(mry)	106.83%	>85%	1

\* Score: 1 = meets, 0 = fails, N/a = not applicable

**EVALUATION OF INDICATORS:**

The Department may make an Ore. Bond Bank loan to a local government that fails to meet five or fewer of the applicable minimum thresholds and a direct loan (including SDWRLF) to a government that fails to meet more than five but fewer than ten. The Department will not finance a local government that fails to meet the majority of the applicable minimum thresholds. A possible exception to this rule is where the project in large part will cure weak performances evidenced by the thresholds.

**NUMBER OF APPLICABLE THRESHOLDS FAILED BY THIS LOCAL GOVERNMENT = 2**  
**TOTAL NUMBER OF APPLICABLE THRESHOLDS = 20**