

ATTACHMENT
City of North Plains
FINANCIAL SUMMARY

| Municipal Financial Position | 2015 | 2016 | 2017 | Average |
|---|--------------|---------------|-------------------|--------------------|
| Property Tax Collections | | | | |
| Borrower's Property Tax Rate per \$1,000 | \$2.17 | \$2.17 | \$2.17 | \$ 2.17 |
| Consolidated Rate per \$1,000 A.V. | \$14.74 | \$14.92 | \$15.27 | \$ 14.98 |
| Non-school Rate per \$1,000 A.V. | \$6.78 | \$6.89 | \$7.36 | \$ 7.01 |
| Municipal Levy | \$396,485 | \$388,206 | \$408,785 | \$ 397,825 |
| Current Collection Rate | 95.60% | 95.57% | 90.45% | 93.87% |
| Total Collection Rate | 97.75% | 96.97% | 95.22% | 96.65% |
| General Fund | | | | |
| Unreserved Ending Fund Balance | \$ 856,271 | \$ 906,804 | \$ 1,126,970 | \$ 963,348 |
| Expenditures | \$ 1,486,395 | \$ 1,079,113 | \$ 1,161,365 | \$ 1,242,291 |
| Fund Balance/Expenditures | 57.61% | 84.03% | 97.04% | 79.56% |
| Total Revenues | \$ 1,022,111 | \$ 1,127,848 | \$ 1,372,907 | \$ 1,174,289 |
| Intergovernmental Revenues (Grants) | \$ 151,974 | \$ 172,534 | \$ 277,016 | \$ 200,508 |
| Percentage Intergovernmental | 14.87% | 15.30% | 20.18% | 16.78% |
| Municipal Debt Position | | | | |
| Gross Bonded Debt* | \$ 1,336,636 | \$ 1,234,743 | \$ 220,000 | |
| Net Direct Debt | \$ 240,000 | \$ 230,000 | \$ 220,000 | |
| Overlapping Debt | \$ - | \$ - | \$ - | |
| Net Direct Debt/Assessed Value (mry) | | | 0.13% | |
| Net Direct & Overlapping Debt/A.V. (mry) | | | 0.13% | |
| Net Direct Debt Per Capita | | | \$ 73.83 | |
| Net Direct Debt Service (mry) | | | \$ 21,388 | |
| Percent of Debt Retired in 10 yrs. | | | 63.64% | |
| Net Direct Debt Service/Expenditures | | | 1.84% | |
| Net Direct Debt Service/Revenues | | | 1.56% | |
| Water Fund Financial Position | | | | |
| Number of Connections (mry) | N/a | N/a | 1130 | |
| Self-Supporting Debt Outstanding * | \$1,096,636 | \$1,004,743 | \$0 | |
| Self-Supporting Debt Per Capita | \$ 368.00 | \$ 337.16 | \$ 0.00 | |
| Operating Revenues | \$ 1,338,504 | \$ 1,707,698 | \$ 1,193,669 | |
| Gross Revenues (operating + non-oper.) | \$ 1,344,201 | \$ 1,721,554 | \$ 1,761,488 | |
| Total Operating Expenses | \$ 230,639 | \$ 584,196 | \$ 611,600 | |
| Annual Debt Service | \$ 134,332 | \$ 134,332 | \$ 134,332 | |
| Debt Service Coverage Ratio | 8.29 | 8.47 | 8.56 | |
| Operating Ratio | 0.17 | 0.34 | 0.35 | |
| Ending Fund Balance | \$ 1,468,131 | \$ 2,468,608 | \$ 1,198,883 | |
| Top 10 Ratepayers as % of Revenues | N/a | N/a | 5.47% | 5.47% |
| Accounts Receivable | 7.41% | 6.27% | 8.86% | 7.51% |
| General Economic and Demographic Data | | | | |
| Population 2018 City of North Plains | | 2000 | Most Recent Year* | Annual Growth Rate |
| | | 1,605 | 2,980 | 3.50% |
| Assessed Value FY 2018 | | \$ 50,740,000 | \$ 164,970,000 | 6.77% |
| Assessed Value Per Capita | | \$ 31,614 | \$ 55,359 | |
| Top 10 Tax Payers as % of Total Tax Collections | | N/a | 16.54% | |

| | | | |
|---|------|--------------------------|-----------|
| Top 10 Tax Payers as a % of Assessed Value | | 0.00% | 0.04% |
| | | Most Recent Year* | |
| County Per Capita Income | 2018 | | \$ 54,203 |
| State Per Capita Income | 2018 | | \$ 45,399 |
| County PCI as Percentage of State PCI | | | 119.39% |
| County Unemployment rate | 2018 | | 3.60% |
| State Unemployment rate | 2018 | | 4.30% |
| County Rate as Percentage of State Rate | | | 83.72% |
| *MRY - Most Recent Year for which data is available | | | |

**City of North Plains
FINANCIAL INDICATORS**

| ITEM | SUBJECT | STANDARD | SCORE* |
|--|---------|-----------|--------|
| MUNICIPAL FINANCIAL POSITION | | | |
| Total Tax Collection Rate (3 yr. Avg.) | 96.65% | >95% | 1 |
| Current Tax Collection Rate (3 yr. Avg.) | 93.87% | >87% | 1 |
| General Fund Balance as % of Expenses (mry) | 79.56% | >3% | 1 |
| External Revenues as % of Total Revenues (3 yr. Avg.) | 16.78% | <20% | 1 |
| MUNICIPAL DEBT POSITION | | | |
| Net Direct Debt Per Capita (mry) | 74 | <1,000 | 1 |
| Net Direct Debt Service to General Fund Expenses (mry) | 1.84% | <20% | 1 |
| Net Direct Debt Service to General Fund Revenues (mry) | 1.56% | <5% | 1 |
| Percentage of Debt Retired in 10 Yrs. | 63.64% | >60% | 1 |
| Net Direct Debt to Assessed Value (mry) | 0.13% | <2% | 1 |
| WATER FUND FINANCIAL POSITION | | | |
| Number of Connections (mry) | 1,130 | >1,500 | 0 |
| Revenue Debt Per Capita (mry) | 0 | <\$650 | 1 |
| Debt Service Coverage Ratio (mry) | 8.56 | >1.20 | 1 |
| Accounts Receivable (3 yr. avg.) | 7.51% | <15% | 1 |
| Top 10 Ratepayers as % of Revenues (mry) | 5.47% | <15% | 1 |
| MUNICIPAL ECONOMIC/DEMOGRAPHIC POSITION | | | |
| Assessed Value Per Capita (mry) | 55,359 | >\$20,000 | 1 |
| Assessed Value Annual Growth Rate since 2000 | 6.77% | >3% | 1 |
| Population Growth Rate - since 2000 | 3.50% | >0% | 1 |
| Top 10 Taxpayers as % of Total Tax Collections | 16.54% | <15% | 0 |
| Unemployment Rate as Percentage of State Avg. (mry) | 83.72% | <110% | 1 |
| Per Capita Income as Percentage of State Avg. (mry) | 119.39% | >85% | 1 |

* Score: 1 = meets, 0 = fails, N/a = not applicable