
December 7, 2018

Salem, Oregon

Attendance

Members Present: Niki Iverson, City of Hillsboro; Pat Clancy, representing financial sector; Jim Bellet, representing counties (phone); Kristin Retherford, City of Salem; Laura Lockwood-McCall, Oregon State Treasurer's Office; and Andrea Klaas, Port of The Dalles

Staff Present: Chris Cummings, Assistant Director; Ed Tabor, Program and Incentives Manager; Rich Rodriguez, Finance Officer; Becky Bryant, Regional Project Manager; Dennis Knight, Finance Officer; Melanie Olson, Regional Development Officer; Scott Fairley, Regional Development Officer; Brian McDowell, Regional Development Officer; Becky Baxter, SPWF Coordinator; Dave Harlan, Ports Manager; Jon Unger, Program and Policy Specialist; Janna Graham, Finance Manager; and Suzy Miller, Executive Assistant

Guests: Jon Rahl, City of Seaside; Mark Winstanley, City of Seaside; Dale McDowell, City of Seaside; Jim Hamsher, Mayor, Prairie City; and David Wildman (phone), Anderson Perry

Meeting was called to order at 10:00 a.m.

Welcome, Introductions, Minute Approval

Chair Iverson welcomed everyone and introductions were made.

Election of Officers

The board elected new officers (Chair and Vice-Chair) for the upcoming year. Selection is based on seniority and officers serve a one-year term. Chris thanked Chair Iverson for the time she served as chair this past year.

Action: Laura Lockwood-McCall made a motion to nominate Andrea Klaas as the board's new Chair, and Kristin Retherford as Vice Chair.

Chair Iverson seconded the motion.

Vote: Passed

Public Comment

None.

Review of Proposed Meeting Minutes

Pat Clancy noted a word change in the draft minutes; the revision was made and a revised set of the minutes was sent to the board for review.

Action: Chair Klaas called for a motion to approve the August 1, 2018, revised minutes.

Pat Clancy moved to approve the minutes.

Niki Iverson seconded the motion.

Vote: Passed

City of Seaside

The city of Seaside, located in Clatsop County, submitted a Special Public Works Fund (SPWF) application for \$5,000,000 to construct a water tank, pump station and distribution lines to serve the new school campus and surrounding residential homes. In 2016, voters passed a bond to relocate three schools out of the tsunami evacuation zone, and construction of the new school campus is underway. The water reservoir is identified in the city's water master plan, but with the bond passing, the need to construct the reservoir and associated improvements has been accelerated in order to be completed to accommodate the school district's planned opening in the fall of 2020. The city will contract for final design and construction services to build the water tank and pump station. They will also upgrade distribution lines to serve residents located north and south of the school campus to improve water pressure and system reliability.

Action: Pat Clancy moved to approve an award of \$5,000,000 in Special Public Works Fund program funding to the city of Seaside for the construction of a water tank and pump station. The loan will have an amortization period of 30 years at an interim interest rate of 2.25% until Oregon Bond Bank revenue bonds are sold, after which the long-term rate will be established.

Niki Iverson seconded the motion.

Vote: Passed

City of Prairie City

The city of Prairie City, located in Grant County, submitted a Water/Wastewater Financing Program (W/WW) application for \$1,500,000 to develop and improve their water system. In June 2018, the city declared a water supply emergency imposing mandatory water restrictions. In August 2018, the city declared a water supply emergency and water was hauled from a neighboring community to meet basic water supply needs. The city has completed multiple investigations to increase water supply sources. An existing city owned well will be connected to the water system. This project is the last feasible water supply option. The city will contract for final design and construction services to make improvements to their water system, which includes development of the city's existing Faiman wells, electrical improvements, pump station installation, water transmission main line to city system, and installation of a hypochlorite chlorination system.

Action: Chair Klaas called for a motion to approve an award of \$1,500,000 in Water/Wastewater Financing Program funding to the city of Prairie City, comprised of a \$950,000 loan at 1.76% for 30 years and a \$550,000 grant to construct the Faiman Wells Water System Connection project.

Lockwood-McCall moved the motion.

Kristin Retherford seconded the motion.

Vote: Passed

Agency Update

Chris provided an agency update around staff and organizational changes, program highlights and current applications coming in, and the 2019 legislative session.

Draft Minutes

Other Business

Board Comments—Niki indicated her term on the board will be up in June, 2019. She has been in conversations with the League of Oregon Cities about a replacement for consideration.

2018 Board Dates—The board will be looking to hold the April or June meeting at an off-site location—possible a completed project site. Suzy and Chris will look into potential locations for the board to consider at the February meeting.

Next Meeting to be held February 1, 2019, in Salem.

Chair Klaas adjourned the meeting at 12:30 p.m.

Approved by:

Andrea Klaas, Chair
Infrastructure Finance Authority Board

Date

Chris Cummings, Assistant Director
Business Oregon

Date