

ATTACHMENT

**City of Sutherlin
FINANCIAL SUMMARY**

| Municipal Financial Position | 2018 | 2019 | 2020 | Average |
|---|--------------------------|--------------------------|---------------------------|-----------------|
| Property Tax Collections | | | | |
| Borrower's Property Tax Rate per \$1,000 | \$5.75 | \$5.74 | \$5.75 | \$ 5.75 |
| Consolidated Rate per \$1,000 A.V. | \$13.19 | \$13.15 | \$13.15 | \$ 13.16 |
| Non-school Rate per \$1,000 A.V. | \$7.47 | \$7.43 | \$7.43 | \$ 7.44 |
| Municipal Levy | \$2,808,881 | \$2,937,087 | \$3,109,998 | \$ 2,951,988.67 |
| Current Collection Rate | 100.00% | 100.00% | 100.00% | \$ 1.00 |
| Total Collection Rate | 100.00% | 100.00% | 100.00% | \$ 1.00 |
| General Fund | | | | |
| Unreserved Ending Fund Balance | \$ 2,286,718 | \$ 2,836,120 | \$ 3,611,089 | \$ 2,911,309 |
| Expenditures | \$ 4,513,454 | \$ 4,504,702 | \$ 4,656,027 | \$ 4,558,061 |
| Fund Balance/Expenditures | 50.66% | 62.96% | 77.56% | \$ 1 |
| Total Revenues | \$ 4,015,277 | \$ 3,979,129 | \$ 4,225,096 | \$ 4,073,167 |
| Intergovernmental Revenues (Grants) | \$ 420,751 | \$ 611,010 | \$ 509,089 | \$ 513,617 |
| Percentage Intergovernmental | 10.48% | 15.36% | 12.05% | \$ 0 |
| Municipal Debt Position | | | | |
| Gross Bonded Debt* | \$ 10,500,743 | \$ 10,116,462 | \$ 8,919,368 | |
| Net Direct Debt | \$ 1,070,000 | \$ 965,000 | \$ 1,020,000 | |
| Overlapping Debt | \$ 0 | \$ 0 | \$ 0 | |
| Net Direct Debt/Assessed Value (mry) | | | 0.20% | |
| Net Direct & Overlapping Debt/A.V. (mry) | | | 0.20% | |
| Net Direct Debt Per Capita | | | 12655.09% | |
| Net Direct Debt Service (mry) | | | 4.11% | |
| Percent of Debt Retired in 10 yrs. | | | 48.17% | |
| Net Direct Debt Service/Expenditures | | | 0.00% | |
| Net Direct Debt Service/Revenues | | | 0.00% | |
| Water Fund Financial Position | | | | |
| Number of Connections (mry) | N/a | N/a | 2903 | |
| Self-Supporting Debt Outstanding * | \$ 6,929,586 | \$ 6,728,783 | \$ 5,812,134 | |
| Self-Supporting Debt Per Capita | \$ 859.75 | \$ 834.84 | \$ 721.11 | |
| Operating Revenues | \$ 2,003,250 | \$ 2,079,718 | \$ 2,200,639 | |
| Gross Revenues (operating + non-oper.) | \$ 2,039,627 | \$ 2,111,410 | \$ 2,230,340 | |
| Total Operating Expenses | \$ 1,299,927 | \$ 1,338,966 | \$ 1,378,359 | |
| Annual Debt Service | \$ 0 | \$ 0 | \$ 409,489 | |
| Debt Service Coverage Ratio | ##### | ##### | 2.08 | |
| Operating Ratio | 0.64 | 0.63 | 0.62 | |
| Ending Fund Balance | \$ 347,164 | \$ 244,608 | \$ 462,199 | |
| Top 10 Ratepayers as % of Revenues | N/a | N/a | N/a | N/a |
| Accounts Receivable | 12.07% | 12.43% | 10.25% | 11.58% |
| General Economic and Demographic Data | | | | |
| | 2000 | Most Recent Year* | Annual Growth Rate | |
| Population 2020 City of Sutherlin | 6,669 | 8,060 | 0.95% | |
| Assessed Value FY 2020 | \$ 232,246,000 | \$ 509,812,000 | 4.01% | |
| Assessed Value Per Capita | \$ 34,825 | \$ 63,252 | | |
| Top 10 Tax Payers as % of Total Tax Collections | N/a | 6.56% | | |
| Top 10 Tax Payers as a % of Assessed Value | 0.00% | 0.04% | | |
| | Most Recent Year* | | | |
| County Per Capita Income 2020 | | \$ 38,752 | | |
| State Per Capita Income 2020 | | \$ 48,137 | | |
| County PCI as Percentage of State PCI 2020 | | 80.50% | | |
| County Unemployment rate 2020 | | 7.30% | | |
| State Unemployment rate 2020 | | 7.70% | | |
| County Rate as Percentage of State Rate | | 94.81% | | |
| *MRY - Most Recent Year for which data is available | | | | |

City of Sutherlin
FINANCIAL INDICATORS

| ITEM | SUBJECT | STANDARD | SCORE* |
|--|---------|-----------|--------|
| MUNICIPAL FINANCIAL POSITION | | | |
| Total Tax Collection Rate (3 yr. Avg.) | 100.00% | >95% | 1 |
| Current Tax Collection Rate (3 yr. Avg.) | 100.00% | >87% | 1 |
| General Fund Balance as % of Expenses (mry) | 63.73% | >3% | 1 |
| External Revenues as % of Total Revenues (3 yr. Avg.) | 12.63% | <20% | 1 |
| MUNICIPAL DEBT POSITION | | | |
| Net Direct Debt Per Capita (mry) | 127 | <1,000 | 1 |
| Net Direct Debt Service to General Fund Expenses (mry) | 0.00% | <20% | 1 |
| Net Direct Debt Service to General Fund Revenues (mry) | 0.00% | <5% | 1 |
| Percentage of Debt Retired in 10 Yrs. | 48.17% | >60% | 0 |
| Net Direct Debt to Assessed Value (mry) | 0.20% | <2% | 1 |
| WATER FUND FINANCIAL POSITION | | | |
| Number of Connections (mry) | 2,903 | >1,500 | 1 |
| Revenue Debt Per Capita (mry) | 721 | <\$650 | 0 |
| Debt Service Coverage Ratio (mry) | 2.08 | >1.20 | 1 |
| Accounts Receivable (3 yr. avg.) | 11.58% | <15% | 1 |
| Top 10 Ratepayers as % of Revenues (mry) | 14.35% | <15% | 1 |
| MUNICIPAL ECONOMIC/DEMOGRAPHIC POSITION | | | |
| Assessed Value Per Capita (mry) | 63,252 | >\$20,000 | 1 |
| Assessed Value Annual Growth Rate since 2000 | 4.01% | >3% | 1 |
| Population Growth Rate - since 2000 | 0.95% | >0% | 1 |
| Top 10 Taxpayers as % of Total Tax Collections | 6.56% | <15% | 1 |
| Unemployment Rate as Percentage of State Avg. (mry) | 94.81% | <110% | 1 |
| Per Capita Income as Percentage of State Avg.(mry) | 80.50% | >85% | 0 |

* Score: 1 = meets, 0 = fails, N/a = not applicable

EVALUATION OF INDICATORS:

The Department may make an Ore. Bond Bank loan to a local government that fails no more than five of the applicable minimum thresholds and a direct loan (including SDWRLF) to a government that fails less than ten. The Department will not finance a local government that fails to meet the majority of the applicable minimum thresholds. A possible exception to this rule is where the project in large part will cure weak performances evidenced by the thresholds.

NUMBER OF APPLICABLE THRESHOLDS FAILED BY THIS LOCAL GOVERNMENT = 3
TOTAL NUMBER OF APPLICABLE THRESHOLDS = 20