

## **Business Oregon SPWF Committee**

### **Meeting #5**

**May 4, 2018**

#### **Key Meeting Outcomes:**

The committee discussed and narrowed the following concepts to consider moving forward for discussion at the June 8 meeting.

- Create new a pre-disaster mitigation funding option
- For water/wastewater projects, adjust MHI to max at 80%
  - Focus on more distressed communities
- Permit water/wastewater financing for projects that aren't compliance related.
- Collapse all granting agencies into one administrative unit—"one stop"
  - Streamline/efficiency
- Education & Outreach
  - Training
  - Incentivize "right" behavior. Encourage forecasting
- Explore a matched cash bond concept
  - Maximize utilization of bond bank
  - Match loan
  - Match grant
  - Differentiate between criteria for loans, grants and bonds
- Explore new revenues
  - Dedicated piece of lottery money
  - Maximize federal and local dollars
  - General fund?
  - Taxes?
  - Fee structures (i.e., user fee)?

Concepts discussed, but not considered at this time:

- Replace water/wastewater technical assistance grants with a 0% forgivable loan if construction loan issued to that agency
- Expenditures shouldn't exceed revenues
- Modify grants and loan subsidies: offer 0% loans instead of grants
- Cap award amount
- Modify grants and loan subsidies—reduce by 50%
- Participate with other lending institutions
- Cap cash funding to \$5 million
- Start quarterly loan application cycles
- Split awards between design and construction
- Propose new fees: early payoff penalty
- Consider a recommendation package of more than one concept
- Extend loan terms to 40 years
- Sell loan portfolio