STATE OF OREGON

STATUTORY PUBLIC WORKS BOND

Surety bond #: ___________________________ CCB # (if applicable): ___________________________

We, __________________________________________, a corporation qualified and authorized to do
business in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon for the use and benefit of the Oregon
Bureau of Labor and Industries (BOLI) in the sum of thirty thousand dollars ($30,000) lawful money of the United States of America
to be paid as provided in ORS chapter 279C, as amended by Oregon Laws 2005, chapter 360, for which payment well and truly to be
made, we bind ourselves, our heirs, personal representatives, successors and assigns, jointly and severally, firmly by this agreement.

WHEREAS, the above-named principal wishes to be eligible to work on public works project(s) subject to the provisions of ORS
chapter 279C, as amended by Oregon Laws 2005, chapter 360, and is, therefore, required to obtain and file a statutory public works
bond in the penal sum of $30,000 with good and sufficient surety as required pursuant to the provisions of section 2, chapter 360,
Oregon Laws 2005, conditioned as herein set forth.

NOW, THEREFORE, the conditions of the foregoing obligations are that if said principal with regard to all work done by the
principal as a contractor or subcontractor on public works project(s), shall pay all claims ordered by BOLI against the principal to
workers performing labor upon public works projects for unpaid wages determined to be due, in accordance with ORS chapter 279C,
as amended by Oregon Laws 2005, chapter 360, and OAR Chapter 839, then this obligation shall be void; otherwise to remain in full
force and effect.

This bond is for the exclusive purpose of payment of wage claims ordered by BOLI to workers performing labor upon public works
projects in accordance with ORS chapter 279C, as amended by Oregon Laws 2005, chapter 360.

This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims which may arise
hereunder shall in no event exceed the amount of the penalty of this bond.

This bond shall become effective on the date it is executed by both the principal and surety and shall continuously remain in effect
until depleted by claims paid under ORS chapter 279C, as amended by Oregon Laws 2005, chapter 360, unless the surety sooner
cancels the bond. This bond may be cancelled by the surety and the surety be relieved of further liability for work performed on
contracts entered after cancellation by giving 30 days’ written notice to the principal, the Construction Contractors Board, and BOLI.
Cancellation shall not limit the responsibility of the surety for the payment of claims ordered by BOLI relating to work performed
during the work period of a contract entered into before cancellation of this bond.

IN WITNESS WHEREOF, the principal and surety execute this agreement. The surety fully authorizes its representatives in the State
of Oregon to enter into this obligation.

SIGNED, SEALED AND DATED this ______ day of ______________________, 20__________

Surety by: ________________________________ (Seal) Principal by: ________________________________

Company Name ___________________________ Name ________________________________

Signature ________________________________ Signature ________________________________

Title (e.g. Attorney-in-Fact) ________________ Title ________________________________

Address ________________________________ Address ________________________________

City ________ State ________ Zip __________ City ________ State ________ Zip __________

SEND BOND TO: Construction Contractors Board
PO Box 14140
Salem, OR 97309-5052
Telephone: (503) 378-4621

Community Development Block Grant Management Handbook – 2017
Page 1 of 1