



18-Jul-12

To: State of Oregon Drinking Water Advisory Committee

From: Jeremy McVeety, Finance Officer
Robert Ault, Program Coordinator
David Barnett, Fiscal Accountant

Cc: Phil Johanson, Financial Services Manager
James P. Ruef, Program Services Manager

SUBJECT: Safe Drinking Water Revolving Loan Fund Update

Attachments and Activity through June 30, 2012:

pg 2 Funds Summary
pg 3 Charts
pg 4 - 10 Measures, Targets, and Results
pg 5 - 11 Project List (including Source Water Protection)

Quarterly Highlights and Discussion Points:

- Federal FY2012 Intended Use Plan Status
- Federal FY2013 LOI Solicitation Status / Schedule
- Agate Water Company Status
- Additional Subsidy Requirement Federal FY2010 and FY2011 Status
- Composition of Available Funds
- Sustainable Pace of Commitments

You may also find additional resources and information about the Drinking Water

<http://public.health.oregon.gov/HealthyEnvironments/DrinkingWater/> or at:

<http://www.orinfrastructure.org/Safe-drinking-water-revolving-loan-fund/>

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Safe Drinking Water Revolving Loan Fund ("SRF"), State of Oregon

June 30, 2012

<i>Federal Grant and Match</i>	<i>Year</i>	<i>Federal Grant (less set- asides)</i>	<i>State Match</i>	<i>Totals</i>
Combined Prior Years	Prior	\$146,356,670	\$36,491,880	\$182,848,550
ARRA	ARRA	\$27,800,231	\$0	\$27,800,231
Current Year	2011	\$6,544,920	\$1,883,600	\$8,428,520
Total Grant and Match Funds from ALL YEARS		\$ 180,701,821	\$ 38,375,480	\$ 219,077,301

<i>Loan Fund Sources from ALL YEARS</i>	<i>Amount</i>	<i>Amount</i>	<i>Totals</i>
Total Grant and Match Funds	\$219,077,301		
Total Investment Interest Earned		\$4,370,880	
Total Principal Repayments		\$36,077,996	
Total Interest Repayments		\$17,726,289	
Total Sources from ALL YEARS	\$219,077,301	\$58,175,165	\$277,252,466

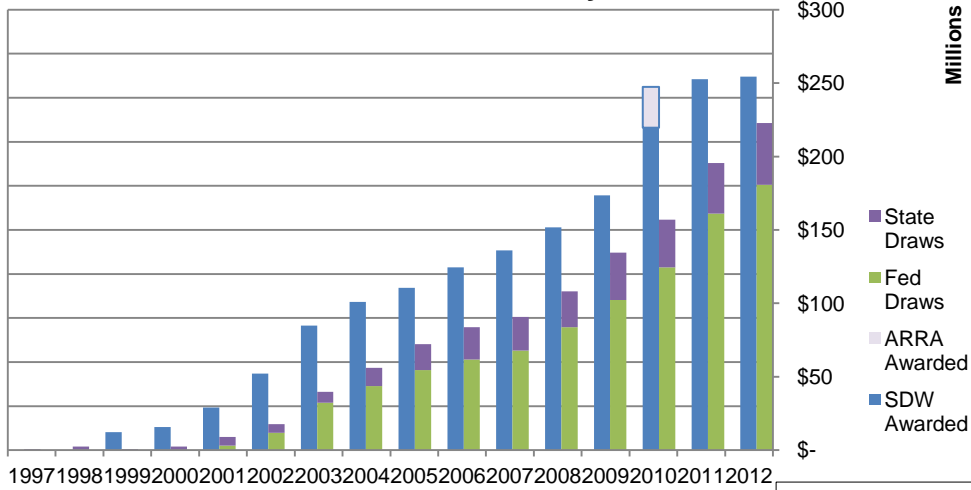
<i>Commitments and Disbursements</i>	<i>Amount</i>	<i>Amount</i>	<i>Totals</i>
Binding Commitments			\$260,582,489
Uncommitted Funds: Available from ALL YEARS			\$16,669,977
Total State Funds Disbursed	18.9%	\$42,218,241	
Draws from Federal Clearinghouse	81.1%	\$180,669,536	
Federal Funds not yet disbursed	0.0%	\$0	
Total Approved Cash Requests for Disbursement	100%		\$222,887,777
Committed But Not Drawn-Down	14.5%	\$37,694,712	

<i>FORECAST Loan Fund Sources</i>	<i>2012</i>	<i>2013</i>	<i>Totals</i>
Federal Grants (less-set asides)	\$6,500,000	\$6,500,000	
State Match	\$1,950,000	\$1,950,000	
Investment Interest Earnings	\$350,000	\$500,000	
Total Principal Repayments	\$5,500,000	\$5,500,000	
Total Interest Repayments	\$3,500,000	\$3,000,000	
Total Sources, including FORECAST	\$17,800,000	\$17,450,000	\$35,250,000
Uncommitted Funds: Available, including Forecast			\$51,919,977

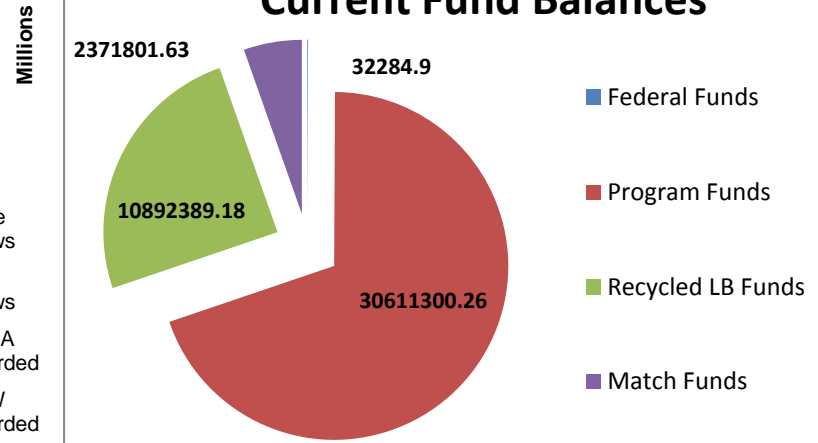
<i>Forecast Commitments</i>	<i>Amount</i>	<i>Totals</i>	<i>Forecast Remaining Available</i>
Applications Received			
City of Myrtle Creek (increase)	\$1,498,288		
Total Applications Received		\$1,498,288	
Available After Applications Received			\$50,421,689
Applications Being Prepared (that we know of)			
City of Lebanon	\$5,000,000		
Belle Passi	\$8,500		
Langlois Water District	\$100,000		
Interlachen Water District	\$270,000		
Total Applications Being Prepared		\$5,378,500	
Available After Applications Being Prepared			\$45,043,189

CHARTS

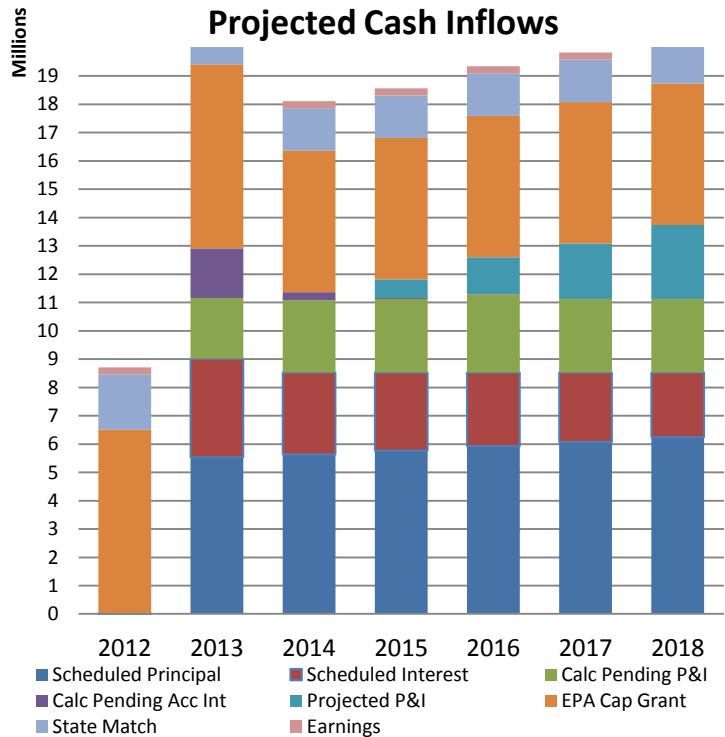
Total Draws and Total Awards By Year



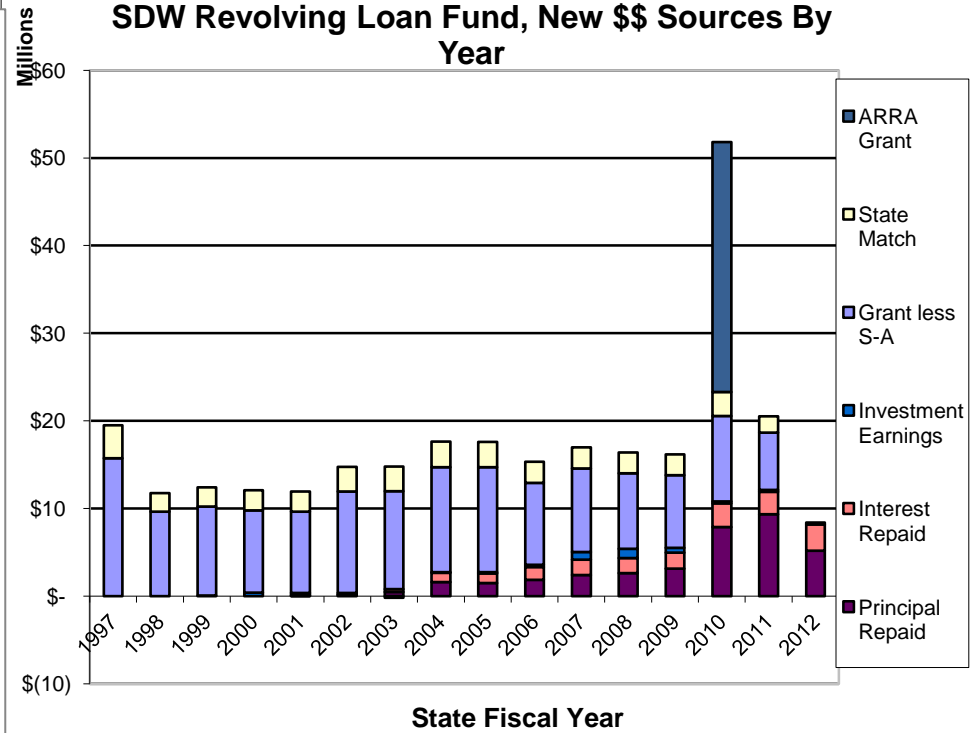
Current Fund Balances



Projected Cash Inflows



SDW Revolving Loan Fund, New \$\$ Sources By Year



MEASURES, TARGETS, AND RESULTS

Small Systems Funded	Actual	Target	Result	Past Results		
15% of Assistance Available Each Yr	154%	15%		2010	99.2%	
Program Requirement				2011	50.0%	

Fund Utilization Rate	Actual	Target	Result	Past Results		
1 : 1 Commitments to Funds Av"lbl	96.0%	100%		2010	103.1%	
Program Funds, Less Set-Asides				2011	95.6%	

Green Project Reserve (GPR)	Actual	Target	Result	Past Results		
20% of each Capitalization Grant	N/a	20%		2010	35.6%	
No GPR Required in 2012				2011	56.3%	

Federal Program Pace	Actual	Target	Result	Past Results		
Federal Outlays as % of Fed Grants	84.6%	??		2010	72.8%	
Program Funds, Less Set-Asides				2011	78.5%	

Committed, Not Drawn Down	Actual	Target	Result	Past Results		
< 40% of Commitment Not Drawn Down		??		2010	36.5%	
Internal target				2011	31.1%	

Overall Program Pace	Actual	Target	Result	Past Results		
Outlays as % of Funds Available	80.4%	??		2010	66.9%	
Program Funds, Less Set-Asides				2011	75.1%	

Additional Subsidy Provided	Actual	Target	Result	Past Results		
30% of each Capitalization Grant	0.0%	30%		2010	33.9%	
2012 is are min 20% / max 30%				2011	21.7%	

Return on Federal Investment	Actual	Target	Result	Past Results		
Disbursements / Federal Draws > 120%	146%	120%		2010	131.1%	
Program Funds, Less Set-Asides				2011	143.1%	

MEASURE KEY						
Good Trend 	Bad Trend 	Meeting Requirement 	Not Meeting Requirement 	Great Job 	Good Job 	Bad Job

PROJECT LIST

State Bien- nium	Fed FY	Award Date	Client Name	Project #	Approved Amount	Recaptured Amount	Original Awarded Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?
97 - 99	1998	7/10/1998	City of Bandon	S99001	\$500,000	\$0	\$500,000	\$0			
		7/22/1998	City of Gold Beach	S99002	\$500,000	\$0	\$500,000	\$0			
	1999	10/30/1998	City of Mitchell	S99004	\$36,165	\$36,165	\$0	\$0	Y		
		12/16/1998	City of Talent	S99003	\$2,000,000	\$0	\$2,000,000	\$0	Y		
		12/28/1998	City of Warrenton	S99005	\$2,000,000	\$0	\$2,000,000	\$0			
		3/2/1999	Youngs River Lewis & Clark Water District	S99006	\$1,290,000	\$0	\$1,290,000	\$0			
		4/20/1999	City of Glendale	S99007	\$245,000	\$175	\$244,825	\$0	Y		
		5/8/1999	City of Amity	S99008	\$1,618,084	\$222	\$1,617,862	\$250,000	Y		
		6/10/1999	City of Carlton	S99009	\$2,238,625	\$0	\$2,238,625	\$0	Y		
		6/15/1999	City of Yamhill	S99010	\$1,750,000	\$0	\$1,750,000	\$250,000	Y		
00 - 01	2000	8/4/1999	City of Sandy	S00001	\$1,876,133	\$0	\$1,876,133	\$0			
		11/23/1999	City of Vale	S00003	\$919,899	\$40,193	\$879,706	\$0	Y		
		11/23/1999	City of Vale	S00002	\$303,312	\$8,815	\$294,497	\$0	Y		
		4/17/2000	City of Wasco	S00004	\$150,000	\$0	\$150,000	\$0	Y		
		6/6/2000	City of Lowell	S00006	\$223,000	\$0	\$223,000	\$0			
		6/7/2000	City of Lafayette	S00005	\$110,000	\$0	\$110,000	\$0	Y		
		8/10/2000	Chenowith Water PUD	S01001	\$364,900	\$0	\$364,900	\$0			
	2001	10/3/2000	City of Banks	S01002	\$700,000	\$0	\$700,000	\$0			
		10/23/2000	City of Pendleton	S01003	\$4,000,000	\$0	\$4,000,000	\$0		N	
		12/20/2000	City of Drain	S01004	\$2,479,603	\$0	\$2,479,603	\$0	Y		
		1/2/2001	Fun River Improvement District	S01005	\$115,000	\$13,028	\$101,972	\$0			Y
		2/5/2001	City of Prairie City	S01007	\$2,000,000	\$5,206	\$1,994,794	\$0	Y		
		2/14/2001	Burlington Water District	S01006	\$1,070,000	\$0	\$1,070,000	\$250,000	Y		
		3/23/2001	City of Waldport	S01008	\$769,900	\$0	\$769,900	\$250,000	Y		
		3/23/2001	Valley View Water District	S01010	\$692,750	\$0	\$692,750	\$0			
3/29/2001	City of Burns	S01011	\$846,431	\$0	\$846,431	\$0					
2001	4/19/2001	Port of Tillamook Bay	S01009	\$172,699	\$0	\$172,699	\$0				
	6/11/2001	City of Canyon City	S01012	\$49,341	\$0	\$49,341	\$0				
	7/26/2001	Odell Water Company	S02001	\$1,515,000	\$21,812	\$1,493,188	\$250,000	Y		Y	
	8/2/2001	Springfield Utility Board	S02002	\$4,000,000	\$0	\$4,000,000	\$0		N		
	9/7/2001	Youngs River Lewis & Clark Water District	S02004	\$900,000	\$0	\$900,000	\$250,000	Y			
2001	9/13/2001	City of Wasco	S02003	\$478,000	\$0	\$478,000	\$0	Y			
	9/27/2001	City of Westfir	S02005	\$848,974	\$15,410	\$833,564	\$0	Y			

PROJECT LIST

State Bien- nium	Fed FY	Award Date	Client Name	Project #	Approved Amount	Recaptured Amount	Original Awarded Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?
01 - 03	2002	10/12/2001	City of Pendleton	S02006	\$1,900,000	\$0	\$1,900,000	\$0		N	
		12/3/2001	Laurelwood Water Users Coop	S02007	\$250,000	\$250,000	\$0	\$0	Y		Y
		1/17/2002	Heceta Water District	S02008	\$1,754,508	\$0	\$1,754,508	\$0			
		2/4/2002	City of Columbia City	S02009	\$2,990,500	\$0	\$2,990,500	\$0	Y		
		2/14/2002	City of Warrenton	S02011	\$2,657,000	\$0	\$2,657,000	\$0	Y		
		2/15/2002	City of Woodburn	S02010	\$4,000,000	\$0	\$4,000,000	\$0		N	
		3/8/2002	City of Amity	S02012	\$167,862	\$167,862	\$0	\$0	Y		
		6/25/2002	City of Cove	S02013	\$1,671,000	\$0	\$1,671,000	\$250,000	Y		
		8/14/2002	City of Dayton	S03002	\$3,983,000	\$0	\$3,983,000	\$0	Y		
		8/14/2002	Corbett Water District	S03001	\$2,100,000	\$0	\$2,100,000	\$0			
		8/22/2002	City of Scappoose	S03003	\$4,322,495	\$0	\$4,322,495	\$250,000	Y		
		8/30/2002	SW Lincoln County Water District	S03004	\$145,000	\$27,351	\$117,649	\$36,250	Y		
	9/6/2002	City of Powers	S03005	\$413,000	\$0	\$413,000	\$103,250	Y			
	2003	10/17/2002	Agate Water Company	S03007	\$3,645,000	\$85,047	\$3,559,953	\$250,000	Y		Y
		11/7/2002	Neahkahnne Water District	S03006	\$230,000	\$0	\$230,000	\$57,500	Y		
		11/29/2002	City of Heppner	S03008	\$3,066,451	\$0	\$3,066,451	\$0	Y		
		12/17/2002	City of Oakland	S03009	\$4,000,000	\$0	\$4,000,000	\$250,000	Y		
		3/7/2003	City of Mosier	S03010	\$1,421,000	\$5,341	\$1,415,659	\$0	Y		
3/19/2003		City of Seneca	S03011	\$848,000	\$0	\$848,000	\$212,000	Y			
3/25/2003		City of Joseph	S03012	\$1,412,549	\$0	\$1,412,549	\$0				
5/9/2003		City of North Plains	S03013	\$2,630,000	\$783,192	\$1,846,808	\$0				
03 - 05	2004	5/19/2003	City of Mill City	S03014	\$4,000,000	\$0	\$4,000,000	\$0	Y		
		6/5/2003	City of Adrian	S03015	\$500,000	\$0	\$500,000	\$125,000	Y		
		11/21/2003	City of Richland	S04001	\$98,600	\$18,073	\$80,527	\$0	Y		
		4/23/2004	City of Sweet Home	S04002	\$7,500,000	\$0	\$7,500,000	\$250,000	Y		
		5/6/2004	City of Dayville	S04003	\$770,500	\$898	\$769,602	\$167,000	Y		
		5/11/2004	City of St. Helens	S04004	\$4,000,000	\$0	\$4,000,000	\$0		N	
		5/24/2004	City of Ukiah	S04005	\$1,215,300	\$6,949	\$1,208,351	\$250,000	Y		
	6/4/2004	Neskowin Regional Water District	S04006	\$850,000	\$0	\$850,000	\$0				
	6/29/2004	Chenowith Water PUD	S04007	\$1,558,270	\$23,938	\$1,534,332	\$0				
	2005	9/22/2004	City of Cottage Grove	S05001	\$6,270,000	\$0	\$6,270,000	\$0			
5/31/2005		City of Oakridge	S05002	\$3,406,383	\$174	\$3,406,209	\$250,000	Y			
7/11/2005		Dumbeck Lane Domestic Water Supply District	S06001	\$1,200,000	\$253,082	\$946,918	\$236,729	Y			

PROJECT LIST

State Bien- nium	Fed FY	Award Date	Client Name	Project #	Approved Amount	Recaptured Amount	Original Awarded Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?
05-07	2006	11/1/2005	City of Gates	S06002	\$625,000	\$9,876	\$615,124	\$0	Y		
		11/18/2005	Buell-Red Prairie Water District	S06003	\$2,000,000	\$0	\$2,000,000	\$250,000	Y		
		12/12/2005	City of Creswell	S06004	\$4,000,000	\$0	\$4,000,000	\$0	Y		
		3/24/2006	City of Depoe Bay	S06005	\$1,602,000	\$0	\$1,602,000	\$0			
		3/24/2006	City of Nehalem	S06006	\$3,500,000	\$0	\$3,500,000	\$250,000	Y		
		5/8/2006	Bay Hill Water Association	S06007	\$34,560	\$34,560	\$0	\$0			Y
		6/29/2006	Luckiamute Domestic Water Cooperative	S06008	\$1,048,800	\$45,966	\$1,002,834	\$0			
07-09	2007	10/17/2006	City of Dallas	S07001	\$5,650,000	\$0	\$5,650,000	\$0		N	
		3/13/2007	City of Irrigon	S07002	\$1,062,000	\$0	\$1,062,000	\$0			
		4/17/2007	City of Stayton	S07003	\$4,769,217	\$0	\$4,769,217	\$0			
		7/23/2007	City of Scappoose	S03003B	\$1,954,250	\$0	\$1,954,250	\$0			
		9/21/2007	City of Powers	S08001	\$1,722,239	\$0	\$1,722,239	\$250,000	Y		
07-09	2008	11/29/2007	City of Astoria	S08003	\$3,473,200	\$0	\$3,473,200	\$250,000	Y	N	
		11/29/2007	City of Myrtle Creek	S08002	\$1,600,000	\$0	\$1,600,000	\$0			
		3/12/2008	City of Sherwood	S08004	\$6,000,000	\$0	\$6,000,000	\$0		N	
		3/25/2008	City of Lostine	S08005	\$600,000	\$0	\$600,000	\$240,000	Y		
		5/2/2008	City of Columbia City	S02009B	\$400,000	\$0	\$400,000	\$0		N	
		7/14/2008	North Hill Water Corporation	S09001	\$353,650	\$0	\$353,650	\$88,412	Y		Y
		9/2/2008	SW Lincoln County Water District	S09003	\$90,000	\$0	\$90,000	\$0			
		9/4/2008	Country View Estates Water System	S09004	\$45,000	\$0	\$45,000	\$0			
		9/30/2008	Christmas Valley Domestic Water Supply District	S09005	\$1,258,800	\$0	\$1,258,800	\$113,000	Y		
		10/16/2008	City of Rogue River	S09006	\$1,034,200	\$0	\$1,034,200	\$0			
		11/5/2008	South Coast Water District Inc	S09007	\$170,000	\$0	\$170,000	\$0			Y
		11/24/2008	Rivergrove Water District	S09008	\$510,000	\$0	\$510,000	\$0			
		12/12/2008	Winston-Dillard Water District	S09009	\$5,500,000	\$0	\$5,500,000	\$0			
12/12/2008	City of Detroit	S09010	\$1,762,070	\$0	\$1,762,070	\$250,000	Y				
4/13/2009	Nesika Beach-Ophir Water District	S09011	\$3,575,000	\$0	\$3,575,000	\$250,000	Y				
6/29/2009	Roberts Creek Water District	S09012	\$6,653,446	\$0	\$6,653,446	\$0					
7/1/2009	City of Bend	SZ9003	\$5,613,000	\$0	\$5,613,000	\$2,806,500		N			
7/2/2009	Tri-City Joint Water and Sanitary District	SZ9009	\$186,600	\$0	\$186,600	\$93,300		N			
7/6/2009	Fern Valley Estates Improvement District	SZ9013	\$1,449,850	\$1,449,850	\$0	\$0			Y		
7/10/2009	City of The Dalles	SZ9010	\$5,977,545	\$0	\$5,977,545	\$2,988,773		N			
7/13/2009	City of Elgin	SZ9014	\$1,260,200	\$0	\$1,260,200	\$630,100					

PROJECT LIST

State Bien- nium	Fed FY	Award Date	Client Name	Project #	Approved Amount	Recaptured Amount	Original Awarded Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?
09-11	2009	7/15/2009	City of Gresham	SZ9007	\$4,810,000	\$0	\$4,810,000	\$2,000,700			
		7/16/2009	City of Tigard	SZ9015	\$4,796,000	\$0	\$4,796,000	\$2,398,000		N	
		7/21/2009	City of Aurora	SZ9016	\$661,625	\$0	\$661,625	\$330,813		N	
		7/21/2009	City of Fairview	SZ9004	\$1,250,000	\$0	\$1,250,000	\$625,000			
		7/21/2009	City of Portland	SZ9001	\$1,300,000	\$0	\$1,300,000	\$650,000		N	
		7/21/2009	Timber Water Association	SZ9018	\$675,685	\$0	\$675,685	\$337,843			Y
		7/23/2009	Arch Cape Water District	SZ9006	\$1,458,000	\$0	\$1,458,000	\$900,000	Y		
		7/23/2009	Wickiup Water District	SZ9013	\$2,251,500	\$615,437	\$1,636,063	\$1,125,750			
		7/24/2009	Marshland Water Association	SZ9005	\$261,894	\$0	\$261,894	\$130,947			Y
		7/28/2009	City of Warrenton	SZ9012	\$5,399,048	\$0	\$5,399,048	\$2,699,524			
		7/29/2009	City of Rockaway Beach	SZ9002	\$2,407,870	\$0	\$2,407,870	\$1,203,935			
		7/29/2009	Falcon Cove Beach Water District	SZ9008	\$240,000	\$0	\$240,000	\$130,000	Y		
		7/30/2009	Valley View Water District	S10001	\$750,000	\$0	\$750,000	\$0			
		8/21/2009	City of Dundee	S10002	\$2,790,000	\$0	\$2,790,000	\$0			
		9/3/2009	City of Sherwood	S10003	\$6,000,000	\$0	\$6,000,000	\$0		N	
	9/4/2009	City of Woodburn	SZ9011	\$2,800,000	\$0	\$2,800,000	\$2,800,000	Y	N		
	9/28/2009	City of Myrtle Creek	S10004	\$4,923,872	\$0	\$4,923,872	\$500,000	Y			
	2010	10/7/2009	City of Siletz	S10005	\$805,290	\$0	\$805,290	\$250,000	Y		
		12/10/2009	City of Yamhill	S10006	\$402,000	\$0	\$402,000	\$0			
		1/27/2010	Quincy Water Association	S10007	\$807,500	\$0	\$807,500	\$0			Y
		2/19/2010	City of Coos Bay	S10009	\$5,000,000	\$0	\$5,000,000	\$0		N	
		2/19/2010	City of North Bend	S10008	\$5,000,000	\$0	\$5,000,000	\$0		N	
		3/31/2010	City of Central Point	S10010	\$5,600,000	\$0	\$5,600,000	\$0			
2011	12/15/2010	City of Independence	S11001	\$653,750	\$0	\$653,750	\$65,375				
	3/1/2011	City of Astoria	S11002	\$369,000	\$0	\$369,000	\$87,600				
	5/5/2011	City of Gresham	S11003	\$1,250,000	\$0	\$1,250,000	\$500,000				
	6/10/2011	Youngs River Lewis & Clark Water District	S11004	\$3,059,500	\$0	\$3,059,500	\$1,223,800	Y			
	8/12/2011	Heceta Water District	S12001	\$1,908,716	\$0	\$1,908,716	\$723,486	Y			
11-13	10/24/2011	City of Bend	S12002	\$8,000,000	\$0	\$8,000,000	\$750,000				
	2/14/2012	City of Stanfield	S12003	\$1,650,000	\$0	\$1,650,000	\$650,000	Y			
TOTAL					\$ 264,501,111	\$ 3,918,622	\$ 260,582,489	\$ 32,730,587			

PROJECT LIST

Award Date	Loan Recipient	Project #	Award Amount	Loan Amount	Grant Amount
4/17/07	City of Stayton	S07003	\$376,800	\$376,800	
9/13/07	EWEB - Eugene Water & Electric B	U08001	\$20,000		\$20,000
9/13/07	City of Detroit	U08002	\$20,000		\$20,000
9/13/07	Langlois Water District	U08003	\$20,000		\$20,000
9/13/07	Springfield Utility Board	U08004	\$20,000		\$20,000
9/13/07	City of Maupin	U08005	\$20,000		\$20,000
9/13/07	City of Coburg	U08006	\$20,000		\$20,000
9/13/07	Silver Falls School District	U08007	\$46,900		\$46,900
7/24/09	Marshland WD	U10001	\$25,000	\$25,000	
9/28/09	City of Port Orford	U10002	\$27,500		\$27,500
9/28/09	City of Corvallis	U10003	\$20,000		\$20,000
9/28/09	South Coast Water District Inc	U10004	\$56,861		\$56,861
9/28/09	Springfield Utility Board	U10005	\$60,000		\$60,000
9/28/09	Silver Falls School District	U10006	\$14,190		\$14,190
9/28/09	City of Bend	U10007	\$20,000		\$20,000
2/4/10	Cannon View Park WD	U10008	\$250,000	\$250,000	
pending	Medford Water Comm		\$30,000		\$30,000
pending	Cities of Albany & Salem		\$50,000		\$50,000
pending	CRW (6 PWS & Comm.)		\$30,000		\$30,000
6/16/11	City of Lowell	U11001	\$120,000		\$120,000
pending	City of Prineville		\$30,000		\$30,000
pending	Toledo Water & City of Newport		\$54,079		\$54,079
pending	Bend Water Department		\$30,000	\$30,000	
TOTAL Awarded			\$1,361,330	\$681,800	\$2,043,130