



17-Jul-13

To: State of Oregon Drinking Water Advisory Committee

From: Jeremy McVeety, Finance Officer
Robert Ault, Program Coordinator
David Barnett, Fiscal Accountant

Cc: Phil Johanson, Financial Services Manager
James P. Ruef, Program Services Manager

SUBJECT: Safe Drinking Water Revolving Loan Fund Update

Attachments and Activity through June 30, 2013:

pg 3 Funds Summary
pg 4 Charts
pg 5 - 10 Project List (including Source Water Protection)

Quarterly Highlights and Discussion Points:

- 2013 Cap Grant Allotment
- Agate Water Company Status
- Additional Subsidy Requirement Federal FY2010, FY2011, FY2012 Status
- Needs Survey Results
- Sustainable Pace of Commitments

You may also find additional resources and information about the Drinking Water Program and the Safe Drinking Water Revolving Loan Fund at:

<http://public.health.oregon.gov/HealthyEnvironments/DrinkingWater/> or at:

<http://www.orinfrastructure.org/SDWRLF/>

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Safe Drinking Water Revolving Loan Fund ("SRF"), State of Oregon

December 31, 2012

Federal Grant and Match	Year	Federal Grant (less set- asides)	State Match	Totals
Combined Prior Years	Prior	\$152,901,590	\$38,375,480	\$191,277,070
ARRA	ARRA	\$27,800,231	\$0	\$27,800,231
Current Year	2012	\$6,461,708	\$2,194,679	\$8,656,387
Total Grant and Match Funds from ALL YEARS		\$ 187,163,529	\$ 40,570,159	\$ 227,733,688

Loan Fund Sources from ALL YEARS	Amount	Amount	Totals
Total Grant and Match Funds	\$227,733,688		
Total Investment Interest Earned		\$4,676,728	
Total Principal Repayments		\$52,528,317	
Total Interest Repayments		\$22,327,382	
Total Sources from ALL YEARS	\$227,733,688	\$79,532,427	\$307,266,115

Commitments and Disbursements	Amount	Amount	Totals
Binding Commitments			\$269,558,838
Uncommitted Funds: Available from ALL YEARS			\$37,707,276

Total State Funds Disbursed	23.1%	\$56,097,546
Draws from Federal Clearinghouse	76.9%	\$187,133,379
Federal Funds not yet disbursed	0.0%	\$0
Total Approved Cash Requests for Disbursement	100%	\$243,230,925

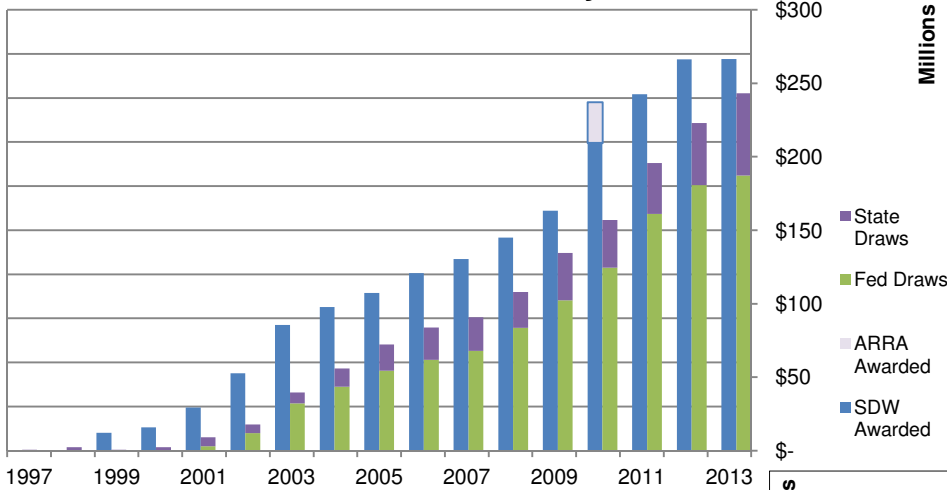
Committed But Not Drawn-Down	9.8%	\$26,327,913
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FORECAST Loan Fund Sources	2013	2014	Totals
Federal Grants (less-set asides)	\$5,810,490	\$6,500,000	
State Match	\$1,684,200	\$1,950,000	
Investment Interest Earnings	\$350,000	\$500,000	
Total Principal Repayments	\$7,000,000	\$8,000,000	
Total Interest Repayments	\$3,750,000	\$3,500,000	
Total Sources, including FORECAST	\$18,594,690	\$20,450,000	\$39,044,690
Uncommitted Funds: Available, including Forecast			\$76,751,966

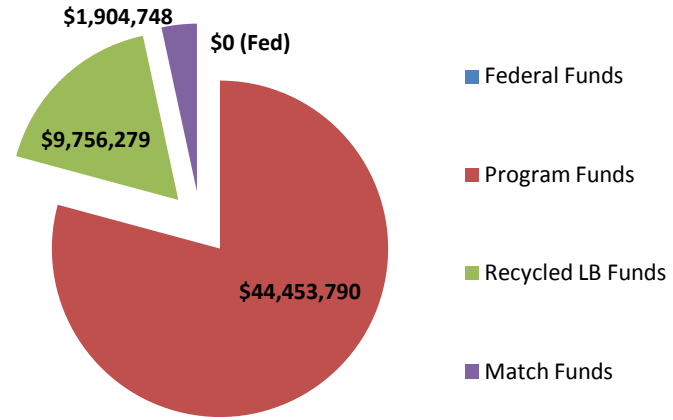
Forecast Commitments	Amount	Totals	Forecast Remaining Available
Applications Received			
Total Applications Received			\$0
Available After Applications Received			\$76,751,966
Applications Being Prepared (that we know of)			
City of Cornelius	\$1,615,000		Expecting Application
Luckiamute Domestic Water Co-op	\$300,000		Expecting Application
Oceanside Water District	\$800,000		One-Stop Meeting
Watseco-Barview Water District	\$397,500		Discussions w/District
Total Applications Being Prepared			\$3,112,500
Available After Applications Being Prepared			\$73,639,466

CHARTS

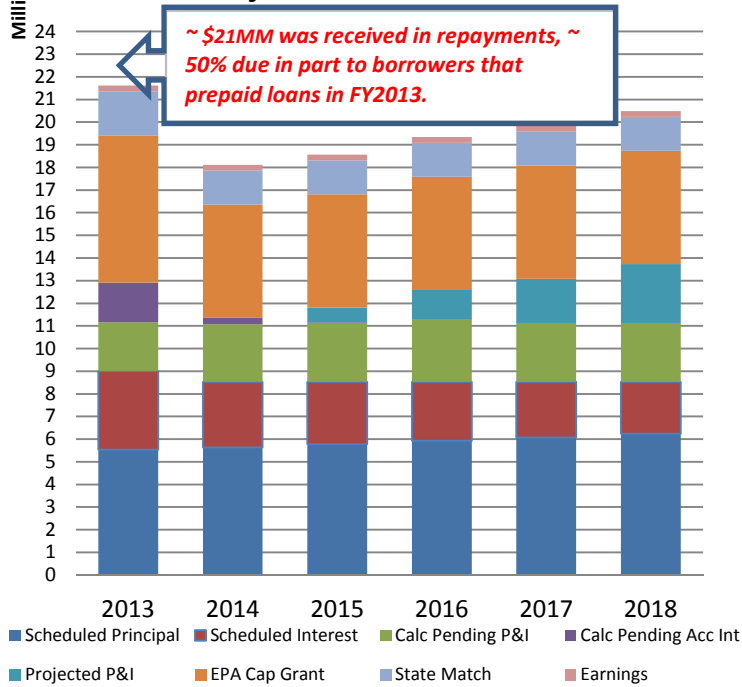
Total Draws and Total Awards By Year



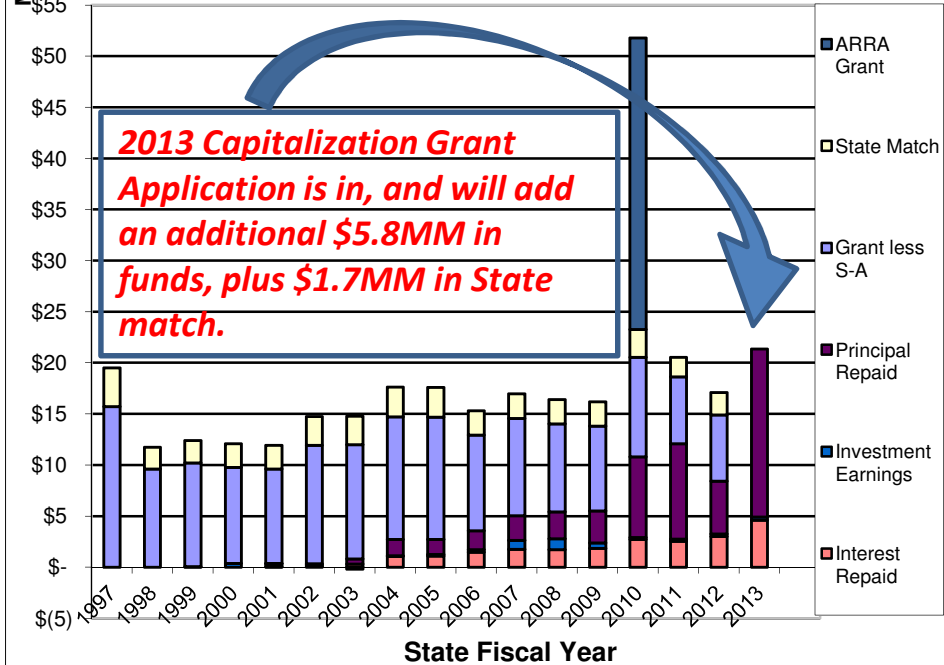
Current Fund Balances



Projected Cash Inflows



SDW Revolving Loan Fund, New \$\$ Sources By Year



SDW PROJECT LIST

State Bien-nium	Fed FY	Award Date	Client Name	Project #	Original Awarded Amount	Recaptured Amount	Obligated Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?	
97 - 99	1998	7/10/1998	City of Bandon	S99001	\$500,000	\$0	\$500,000	\$0		Y		
		7/22/1998	City of Gold Beach	S99002	\$500,000	\$0	\$500,000	\$0		Y		
	1999	10/30/1998	City of Mitchell	S99004	\$36,165	\$36,165	\$0	\$0	Y	Y		
		12/16/1998	City of Talent	S99003	\$2,000,000	\$0	\$2,000,000	\$0	Y	Y		
		12/28/1998	City of Warrenton	S99005	\$2,000,000	\$0	\$2,000,000	\$0		Y		
		3/2/1999	Youngs River Lewis & Clark Water District	S99006	\$1,290,000	\$0	\$1,290,000	\$0		Y		
		4/20/1999	City of Glendale	S99007	\$245,000	\$175	\$244,825	\$0	Y	Y		
		5/8/1999	City of Amity	S99008	\$1,618,084	\$222	\$1,617,862	\$250,000	Y	Y		
		6/10/1999	City of Carlton	S99009	\$2,238,625	\$0	\$2,238,625	\$0	Y	Y		
		6/15/1999	City of Yamhill	S99010	\$1,750,000	\$0	\$1,750,000	\$250,000	Y	Y		
00 - 01	2000	8/4/1999	City of Sandy	S00001	\$1,876,133	\$0	\$1,876,133	\$0		Y		
		11/23/1999	City of Vale	S00003	\$919,899	\$40,193	\$879,706	\$0	Y	Y		
		11/23/1999	City of Vale	S00002	\$303,312	\$8,815	\$294,497	\$0	Y	Y		
		4/17/2000	City of Wasco	S00004	\$150,000	\$0	\$150,000	\$0	Y	Y		
		6/6/2000	City of Lowell	S00006	\$223,000	\$0	\$223,000	\$0		Y		
		6/7/2000	City of Lafayette	S00005	\$110,000	\$0	\$110,000	\$0	Y	Y		
		8/10/2000	Chenowith Water PUD	S01001	\$364,900	\$0	\$364,900	\$0		Y		
	2001	10/3/2000	City of Banks	S01002	\$700,000	\$0	\$700,000	\$0		Y		
		10/23/2000	City of Pendleton	S01003	\$4,000,000	\$0	\$4,000,000	\$0				
		12/20/2000	City of Drain	S01004	\$2,479,603	\$0	\$2,479,603	\$0	Y	Y		
		1/2/2001	Fun River Improvement District	S01005	\$115,000	\$13,028	\$101,972	\$0		Y	Y	
		2/5/2001	City of Prairie City	S01007	\$2,000,000	\$5,206	\$1,994,794	\$0	Y	Y		
		2/14/2001	Burlington Water District	S01006	\$1,070,000	\$0	\$1,070,000	\$250,000	Y	Y		
		3/23/2001	City of Waldport	S01008	\$769,900	\$0	\$769,900	\$250,000	Y	Y		
		3/23/2001	Valley View Water District	S01010	\$692,750	\$0	\$692,750	\$0		Y		
		3/29/2001	City of Burns	S01011	\$846,431	\$0	\$846,431	\$0		Y		
		4/19/2001	Port of Tillamook Bay	S01009	\$172,699	\$0	\$172,699	\$0		Y		
		6/11/2001	City of Canyon City	S01012	\$82,307	\$32,966	\$49,341	\$0		Y		
		97 - 99	7/26/2001	Odell Water Company	S02001	\$1,515,000	\$21,812	\$1,493,188	\$250,000	Y	Y	Y
			8/2/2001	Springfield Utility Board	S02002	\$4,000,000	\$0	\$4,000,000	\$0			
9/7/2001	Youngs River Lewis & Clark Water District		S02004	\$900,000	\$0	\$900,000	\$250,000	Y	Y			
9/13/2001	City of Wasco		S02003	\$600,000	\$122,000	\$478,000	\$0	Y	Y			
9/27/2001	City of Westfir		S02005	\$848,974	\$15,410	\$833,564	\$0	Y	Y			
10/12/2001	City of Pendleton		S02006	\$1,900,000	\$0	\$1,900,000	\$0					

SDW PROJECT LIST

State Bien-nium	Fed FY	Award Date	Client Name	Project #	Original Awarded Amount	Recaptured Amount	Obligated Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?
01 - 03	2002	12/3/2001	Laurelwood Water Users Coop	S02007	\$250,000	\$250,000	\$0	\$0	Y	Y	Y
		1/17/2002	Heceta Water District	S02008	\$1,754,508	\$0	\$1,754,508	\$0		Y	
		2/4/2002	City of Columbia City	S02009	\$2,990,500	\$0	\$2,990,500	\$0	Y	Y	
		2/14/2002	City of Warrenton	S02011	\$2,657,000	\$0	\$2,657,000	\$0	Y	Y	
		2/15/2002	City of Woodburn	S02010	\$4,000,000	\$0	\$4,000,000	\$0			
		3/8/2002	City of Amity	S02012	\$167,862	\$167,862	\$0	\$0	Y	Y	
		6/25/2002	City of Cove	S02013	\$1,671,000	\$0	\$1,671,000	\$250,000	Y	Y	
		8/14/2002	City of Dayton	S03002	\$3,983,000	\$0	\$3,983,000	\$0	Y	Y	
		8/14/2002	Corbett Water District	S03001	\$2,100,000	\$0	\$2,100,000	\$0		Y	
		8/22/2002	City of Scappoose	S03003	\$4,322,495	\$0	\$4,322,495	\$250,000	Y	Y	
		8/30/2002	SW Lincoln County Water District	S03004	\$145,000	\$27,351	\$117,649	\$36,250	Y	Y	
		9/6/2002	City of Powers	S03005	\$413,000	\$0	\$413,000	\$103,250	Y	Y	
	2003	10/17/2002	Agate Water Company	S03007	\$3,645,000	\$85,047	\$3,559,953	\$250,000	Y	Y	Y
		11/7/2002	Neahkahnie Water District	S03006	\$230,000	\$0	\$230,000	\$57,500	Y	Y	
		11/29/2002	City of Heppner	S03008	\$3,066,451	\$0	\$3,066,451	\$0	Y	Y	
12/17/2002		City of Oakland	S03009	\$4,000,000	\$0	\$4,000,000	\$250,000	Y	Y		
3/7/2003		City of Mosier	S03010	\$1,421,000	\$5,341	\$1,415,659	\$0	Y	Y		
3/19/2003		City of Seneca	S03011	\$848,000	\$0	\$848,000	\$212,000	Y	Y		
3/25/2003		City of Joseph	S03012	\$1,412,549	\$0	\$1,412,549	\$0		Y		
5/9/2003		City of North Plains	S03013	\$2,630,000	\$783,192	\$1,846,808	\$0		Y		
5/19/2003		City of Mill City	S03014	\$4,000,000	\$0	\$4,000,000	\$0	Y	Y		
6/5/2003	City of Adrian	S03015	\$500,000	\$0	\$500,000	\$125,000	Y	Y			
03 - 05	2004	11/21/2003	City of Richland	S04001	\$98,600	\$18,073	\$80,527	\$0	Y	Y	
		4/23/2004	City of Sweet Home	S04002	\$7,500,000	\$0	\$7,500,000	\$250,000	Y	Y	
		5/6/2004	City of Dayville	S04003	\$770,500	\$898	\$769,602	\$167,000	Y	Y	
		5/11/2004	City of St. Helens	S04004	\$4,000,000	\$0	\$4,000,000	\$0			
		5/24/2004	City of Ukiah	S04005	\$1,215,300	\$6,949	\$1,208,351	\$250,000	Y	Y	
		6/4/2004	Neskowin Regional Water District	S04006	\$850,000	\$0	\$850,000	\$0		Y	
		6/29/2004	Chenowith Water PUD	S04007	\$1,558,270	\$23,938	\$1,534,332	\$0		Y	
	2005	9/22/2004	City of Cottage Grove	S05001	\$6,270,000	\$0	\$6,270,000	\$0		Y	
		5/31/2005	City of Oakridge	S05002	\$3,406,383	\$174	\$3,406,209	\$250,000	Y	Y	
		7/11/2005	Dumbeck Lane Domestic Water Supply District	S06001	\$1,200,000	\$253,082	\$946,918	\$236,729	Y	Y	
		11/1/2005	City of Gates	S06002	\$625,000	\$9,876	\$615,124	\$0	Y	Y	
		11/18/2005	Buell-Red Prairie Water District	S06003	\$2,000,000	\$0	\$2,000,000	\$250,000	Y	Y	

SDW PROJECT LIST

State Bien-nium	Fed FY	Award Date	Client Name	Project #	Original Awarded Amount	Recaptured Amount	Obligated Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?	
05- 07	2006	12/12/2005	City of Creswell	S06004	\$4,000,000	\$0	\$4,000,000	\$0	Y	Y		
		3/24/2006	City of Depoe Bay	S06005	\$1,602,000	\$0	\$1,602,000	\$0		Y		
		3/24/2006	City of Nehalem	S06006	\$3,500,000	\$0	\$3,500,000	\$250,000	Y	Y		
		5/8/2006	Bay Hill Water Association	S06007	\$34,560	\$34,560	\$0	\$0		Y	Y	
		6/29/2006	Luckiamute Domestic Water Cooperative	S06008	\$1,048,800	\$45,966	\$1,002,834	\$0		Y		
2007	10/17/2006	City of Dallas	S07001	\$5,650,000	\$0	\$5,650,000	\$0					
	3/13/2007	City of Irrigon	S07002	\$1,062,000	\$0	\$1,062,000	\$0		Y			
	4/17/2007	City of Stayton	S07003	\$4,769,217	\$0	\$4,769,217	\$0		Y			
	7/23/2007	City of Scappoose	S03003B	\$1,954,250	\$0	\$1,954,250	\$0		Y			
	9/21/2007	City of Powers	S08001	\$1,722,239	\$0	\$1,722,239	\$250,000	Y	Y			
07- 09	2008	11/29/2007	City of Astoria	S08003	\$3,473,200	\$0	\$3,473,200	\$250,000	Y			
		11/29/2007	City of Myrtle Creek	S08002	\$1,600,000	\$47,498	\$1,552,502	\$0		Y		
		3/12/2008	City of Sherwood	S08004	\$6,000,000	\$0	\$6,000,000	\$0				
		3/25/2008	City of Lostine	S08005	\$600,000	\$0	\$600,000	\$240,000	Y	Y		
		5/2/2008	City of Columbia City	S02009B	\$400,000	\$0	\$400,000	\$0				
	7/14/2008	North Hill Water Corporation	S09001	\$353,650	\$1,094	\$352,556	\$88,412	Y	Y	Y		
	9/2/2008	SW Lincoln County Water District	S09003	\$90,000	\$0	\$90,000	\$0		Y			
	9/4/2008	Country View Estates Water System	S09004	\$45,000	\$0	\$45,000	\$0		Y			
	9/30/2008	Christmas Valley Domestic Water Supply District	S09005	\$1,258,800	\$101	\$1,258,699	\$113,000	Y	Y			
	10/16/2008	City of Rogue River	S09006	\$1,034,200	\$120,374	\$913,826	\$0		Y			
	11/5/2008	South Coast Water District Inc	S09007	\$170,000	\$0	\$170,000	\$42,500		Y	Y		
	11/24/2008	Rivergrove Water District	S09008	\$735,000	\$0	\$735,000	\$0		Y			
	12/12/2008	Winston-Dillard Water District	S09009	\$6,000,000	\$0	\$6,000,000	\$0		Y			
12/12/2008	City of Detroit	S09010	\$1,762,070	\$0	\$1,762,070	\$250,000	Y	Y				
4/13/2009	Nesika Beach-Ophir Water District	S09011	\$3,575,000	\$603,143	\$2,971,857	\$250,000	Y	Y				
6/29/2009	Roberts Creek Water District	S09012	\$6,653,446	\$681,157	\$5,972,289	\$0		Y				
	7/1/2009	City of Bend	SZ9003	\$5,613,000	\$0	\$5,613,000	\$2,806,500					
	7/2/2009	Tri-City Joint Water and Sanitary District	SZ9009	\$186,600	\$0	\$186,600	\$93,300					
	7/6/2009	Fern Valley Estates Improvement District	SZ9013	\$1,449,850	\$1,449,850	\$0	\$724,925		Y	Y		
	7/10/2009	City of The Dalles	SZ9010	\$6,567,023	\$0	\$6,567,023	\$2,988,773					
	7/13/2009	City of Elgin	SZ9014	\$1,260,200	\$67,533	\$1,192,667	\$630,100		Y			




SDW PROJECT LIST





State Bien-nium	Fed FY	Award Date	Client Name	Project #	Original Awarded Amount	Recaptured Amount	Obligated Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?	
09-11	2009	7/15/2009	City of Gresham	SZ9007	\$4,810,000	\$448,068	\$4,361,932	\$2,000,700		Y		
		7/16/2009	City of Tigard	SZ9015	\$4,796,000	\$0	\$4,796,000	\$2,398,000				
		7/21/2009	City of Aurora	SZ9016	\$661,625	\$19,994	\$641,631	\$330,813				
		7/21/2009	City of Fairview	SZ9004	\$1,250,000	\$30,394	\$1,219,606	\$625,000		Y		
		7/21/2009	City of Portland	SZ9001	\$1,300,000	\$220,469	\$1,079,531	\$650,000				
		7/21/2009	Timber Water Association	SZ9018	\$675,685	\$125,006	\$550,679	\$337,843		Y	Y	
		7/23/2009	Arch Cape Water District	SZ9006	\$1,458,000	\$0	\$1,458,000	\$900,000	Y	Y		
		7/23/2009	Wickiup Water District	SZ9013	\$2,251,500	\$615,437	\$1,636,063	\$1,125,750		Y		
		7/24/2009	Marshland Water Association	SZ9005	\$261,894	\$21,930	\$239,964	\$130,947		Y	Y	
		7/28/2009	City of Warrenton	SZ9012	\$5,399,048	\$0	\$5,399,048	\$2,699,524		Y		
		7/29/2009	City of Rockaway Beach	SZ9002	\$2,407,870	\$588,905	\$1,818,965	\$1,203,935		Y		
		7/29/2009	Falcon Cove Beach Water District	SZ9008	\$240,000	\$0	\$240,000	\$130,000	Y	Y		
		7/30/2009	Valley View Water District	S10001	\$750,000	\$0	\$750,000	\$0		Y		
		8/21/2009	City of Dundee	S10002	\$2,790,000	\$900,000	\$1,890,000	\$0		Y		
	9/3/2009	City of Sherwood	S10003	\$6,000,000	\$0	\$6,000,000	\$0					
	9/4/2009	City of Woodburn	SZ9011	\$2,815,000	\$1,618	\$2,813,382	\$2,815,000	Y				
	9/28/2009	City of Myrtle Creek	S10004	\$6,420,160	\$0	\$6,420,160	\$1,149,628	Y	Y			
	2010	10/7/2009	City of Siletz	S10005	\$805,290	\$77,049	\$728,241	\$250,000	Y	Y		
		12/10/2009	City of Yamhill	S10006	\$402,000	\$402,000	\$0	\$0		Y		
		1/27/2010	Quincy Water Association	S10007	\$807,500	\$0	\$807,500	\$0		Y	Y	
		2/19/2010	City of Coos Bay	S10009	\$5,000,000	\$0	\$5,000,000	\$0				
		2/19/2010	City of North Bend	S10008	\$5,000,000	\$0	\$5,000,000	\$0				
		3/31/2010	City of Central Point	S10010	\$5,600,000	\$0	\$5,600,000	\$0		Y		
	11-13	2010	12/15/2010	City of Independence	S11001	\$653,750	\$202,166	\$451,584	\$65,375		Y	
			3/1/2011	City of Astoria	S11002	\$369,000	\$0	\$369,000	\$87,600		Y	
			5/5/2011	City of Gresham	S11003	\$1,250,000	\$0	\$1,250,000	\$500,000		Y	
6/10/2011			Youngs River Lewis & Clark Water District	S11004	\$3,059,500	\$0	\$3,059,500	\$1,223,800	Y	Y		
2011		8/12/2011	Heceta Water District	S12001	\$1,808,716	\$0	\$1,808,716	\$723,486	Y	Y		
		10/24/2011	City of Bend	S12002	\$8,000,000	\$0	\$8,000,000	\$750,000		Y		
		2/14/2012	City of Stanfield	S12003	\$1,650,000	\$0	\$1,650,000	\$650,000	Y	Y		
		5/31/2012	Jackson Creek Water Association, Inc.	S12004	\$175,082	\$0	\$175,082	\$23,508		Y	Y	
		6/8/2012	Burlington Water District	S12005	\$1,317,000	\$0	\$1,317,000	\$631,700	Y	Y	Y	
		6/21/2012	City of Shady Cove	S12006	\$15,000	\$0	\$15,000	\$15,000	Y	Y		
12/12/2012	City of Dayton	S13001	\$910,000	\$0	\$910,000	\$455,000	Y	Y				




SDW PROJECT LIST




State Bien-nium	Fed FY	Award Date	Client Name	Project #	Original Awarded Amount	Recaptured Amount	Obligated Amount	Forgivable Amount	Disadvantaged?	Small Sys?	Private Sys?
		12/12/2012	City of Sandy	S13002	\$7,500,000	\$0	\$7,500,000	\$649,628	Y		
		12/12/2012	City of Columbia City	S13003	\$772,000	\$0	\$772,000	\$308,800	Y		
		6/3/2013	Shangri-La Water District	S13004	\$20,000	\$0	\$20,000	\$20,000	Y		
		6/17/2013	City of Sodaville	S13005	\$100,000	\$0	\$100,000	\$20,000	Y		
			TOTAL	137	\$ 278,190,925	\$ 8,632,087	\$269,558,838	\$ 36,286,276	63	118	13





MEASURES, TARGETS, AND RESULTS





Small Systems Funded	Actual	Target	Result	Past Results	
15% of Assistance Available Each Yr	92%	15%		2011	50.0% 
Program Requirement				2012	154.6% 





Fund Utilization Rate	Actual	Target	Result	Past Results	
1 : 1 Commitments to Funds Av"lbl	87.7%	100%		2011	95.6% 
Program Funds, Less Set-Asides 				2012	96.0% 





Green Project Reserve (GPR)	Actual	Target	Result	Past Results	
20% of each Capitalization Grant	N/a	20%		2011	56.3% 
No GPR Required in 2012				2012	N/a 

Federal Program Pace	Actual	Target	Result	Past Results	
Federal Outlays as % of Fed Grants	100.0%	??		2011	94.5% 
Program Funds, Less Set-Asides				2012	100.1% 

Committed, Not Drawn Down	Actual	Target	Result	Past Results	
< 40% of Commitment Not Drawn Down	9.8%	??		2011	31.1% 
Internal target 				2012	14.5% 

Overall Program Pace	Actual	Target	Result	Past Results	
Outlays as % of Funds Available	79.2%	??		2011	76.5% 
Program Funds, Less Set-Asides 				2012	82.0% 

Additional Subsidy Provided	Actual	Target	Result	Past Results	
30% of each Capitalization Grant	N/a	30%		2011	17.0% 
2012 is are min 20% / max 30% 				2012	0.0% 

Return on Fed Investment	Actual	Target	Result	Past Results	
Disbrsmnts / Federal Draws > 120%	130%	120%		2011	121.0% 
Program Funds, Less Set-Asides 				2012	125.8% 

MEASURE KEY						
Good Trend	Bad Trend	Meeting Requirement	Not Meeting Requirement	Great Job	Good Job	Bad Job
