

INFRASTRUCTURE FINANCE: Special Public Works Fund

Expanding economic development activity and employment opportunities in Oregon...

Do you need financing for your public works project?

The Special Public Works Fund provides low-cost financing to eligible municipalities for planning, design, and construction of utilities and facilities essential to industrial growth, commercial enterprise, and job creation.

ELIGIBLE PROJECTS

Capital improvement (acquisition, preliminary and final design, & engineering) or planning projects (technical and financial feasibility studies) that assist in developing industrial lands, supporting an immediate job creation/retention/expansion opportunity, or replacement of essential community facilities. Typical projects funded by this program are:

- Emergency projects
- Energy systems
- Essential community facilities
- Industrial site certification
- Levee certification
- Marine facilities
- Telecommunication systems
- Transportation infrastructure
- Water, sewer, and storm water utilities improvements

Business Oregon's infrastructure finance programs assist communities to build infrastructure capacity to address public health safety and compliance issues as well as support their ability to attract, retain and expand businesses. We strive to coordinate the delivery of infrastructure financing to Oregon communities and to better collaborate with local partners.



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Business Oregon is an agency
of the state of Oregon.



ELIGIBLE ENTITIES

Municipally incorporated entities as defined in Oregon Revised Statute (ORS) are eligible to receive funds, including the following:

- Cities (ORS 221), Counties (ORS 201), Special Districts (ORS 198), and Ports (ORS 777)
- Tribal Councils
- Domestic water supply districts (ORS 264) and water authority (ORS 450)
- Sanitary districts (ORS 450) and sanitary authority (ORS 450)
- Joint water and sanitary authority (ORS 450)
- County service districts (ORS 451)
- Airport districts (ORS 838)

FUNDING

Loan funding (max \$10 million) is available for financing small to large projects with very favorable interest rates and terms up to 30 years for most projects. Limited grant funding is available for technical assistance and emergency projects based on financial analysis.

CUSTOM USES

Emergency projects—25% local match; loans; grants (max \$500,000 whichever is less for federal disaster relief assistance).

Grants for development projects with *firm business commitment* to create or retain traded-sector jobs up to \$5,000 per eligible job and not to exceed 85% of the project cost or \$500,000 per project.

Levee certification—\$50k grants; principle only 0% interest rate loan, max \$1 million per area and not to exceed 50% of total loan; and market rate loans, max \$2.5 million; for drainage districts (ORS 547) and corporations for drainage or flood control (ORS 554).

Planning grants (max \$60,000) 85% of project cost are available for the purpose of industrial site development and certification.

TO APPLY OR GET MORE INFORMATION:

Start the application process today by contacting the Regional Development Officer in your area:

orinfrastructure.org

