

# INFRASTRUCTURE FINANCE: Water Wastewater Fund

Raising the standards of drinking water, wastewater and stormwater in Oregon communities...

## *Do you need financing for your public works project?*

Business Oregon helps communities develop infrastructure, public facilities and address their utility and economic development needs through several programs. The Water/Wastewater Fund provides low-cost financing for design and construction of public infrastructure needed to ensure compliance with the Safe Drinking Water Act or the Clean Water Act.

## ELIGIBLE PROJECTS

To be eligible, a capital improvement project or study must resolve an existing or potential health hazard or noncompliance under federal/state standards pertaining to municipally-owned utility systems for water, sewer, or storm water. Typical projects funded by this program are:

- Planning—Facility and Master Plans, preliminary engineering, and financial investigations necessary to determine the feasibility of a project.
- Final Design—Engineering costs required to complete design of capital improvements and prepare construction drawings.
- Construction—Drinking water source development, treatment plants, storage reservoirs, distribution lines, and metering; Wastewater treatment, effluent disposal, pump stations, collection system pipelines; Storm water conveyance, retention and treatment.

Ineligible activities include construction of private service laterals, purchase of equipment and motor vehicles unrelated to the project, operation and maintenance expenses.

Business Oregon's infrastructure finance programs assist communities to build infrastructure capacity to address public health safety and compliance issues as well as support their ability to attract, retain and expand businesses. We strive to coordinate the delivery of infrastructure financing to Oregon communities and to better collaborate with local partners.



## BUSINESS OREGON

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Business Oregon is an agency  
of the state of Oregon.



## ELIGIBLE ENTITIES

Eligible entities are "Municipalities," which include cities, counties, tribal councils, county service districts and special districts defined in ORS 198.010.

## FUNDING

The Fund is primarily a loan program, but includes grant options for specified activities and financing needs.

## LOANS

The maximum loan is \$10,000,000 per project with terms up to 25 years and very attractive interest rates.

## GRANTS

Grants may be awarded to assure sufficient funding for distressed communities when additional loan financing is not feasible.

Technical Assistance financing is available to municipalities with populations of less than 15,000 people, for planning, engineering, and economic investigations related to an eligible construction project.

- Grants up to \$20,000 per project
- Loans up to \$60,000, low interest rate and short term!

## TO APPLY OR GET MORE INFORMATION:

Start the application process today by contacting the Regional Development Officer in your area:

[oregon4biz.com](http://oregon4biz.com)

